

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-09293  
 Reporting Period: 07/01/2006 - 06/30/2007  
 Davis Variable Account Fund, Inc

===== DAVIS VALUE PORTFOLIO =====

ALTRIA GROUP, INC.

Ticker: MO Security ID: 02209S103  
 Meeting Date: APR 26, 2007 Meeting Type: Annual  
 Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Elizabeth E. Bailey	For	For	Management
1.2	Elect Director Harold Brown	For	For	Management
1.3	Elect Director Mathis Caballavetta	For	For	Management
1.4	Elect Director Louis C. Camilleri	For	For	Management
1.5	Elect Director J. Dudley Fishburn	For	For	Management
1.6	Elect Director Robert E. R. Huntley	For	For	Management
1.7	Elect Director Thomas W. Jones	For	For	Management
1.8	Elect Director George Munoz	For	For	Management
1.9	Elect Director Lucio A. Noto	For	For	Management
1.10	Elect Director John S. Reed	For	For	Management
1.11	Elect Director Stephen M. Wolf	For	For	Management
2	Ratify Auditors	For	For	Management
3	Provide for Cumulative Voting	Against	Against	Shareholder
4	Disclose Information on Secondhand Smoke	Against	Against	Shareholder
5	Cease Add Campaigns Oriented to Prevent Youth Smoking	Against	Against	Shareholder
6	Cease Production, Promotion, and Marketing of Tobacco Products	Against	Against	Shareholder
7	Adopt Animal Welfare Policy	Against	Against	Shareholder

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 AMAZON.COM, INC.

Ticker: AMZN Security ID: 023135106  
 Meeting Date: JUN 14, 2007 Meeting Type: Annual  
 Record Date: APR 17, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey P. Bezos	For	For	Management
1.2	Elect Director Tom A. Alberg	For	For	Management
1.3	Elect Director John Seely Brown	For	For	Management
1.4	Elect Director L. John Doerr	For	For	Management
1.5	Elect Director William B. Gordon	For	For	Management
1.6	Elect Director Myrtle S. Potter	For	For	Management
1.7	Elect Director Thomas O. Ryder	For	For	Management
1.8	Elect Director Patricia Q. Stonesifer	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

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 AMBAC FINANCIAL GROUP, INC.

Ticker: ABK Security ID: 023139108  
 Meeting Date: MAY 8, 2007 Meeting Type: Annual  
 Record Date: MAR 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael A. Callen	For	For	Management
1.2	Elect Director Jill M. Considine	For	For	Management
1.3	Elect Director Phillip N. Duff	For	For	Management
1.4	Elect Director Robert J. Genader	For	For	Management
1.5	Elect Director W. Grant Gregory	For	For	Management
1.6	Elect Director Thomas C. Theobald	For	For	Management
1.7	Elect Director Laura S. Unger	For	For	Management
1.8	Elect Director Hery D.G. Wallace	For	For	Management
2	Ratify Audi tors	For	For	Management

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AMERICAN EXPRESS CO.

Ticker: AXP Security ID: 025816109  
 Meeting Date: APR 23, 2007 Meeting Type: Annual  
 Record Date: FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel F. Akerson	For	For	Management
1.2	Elect Director Charlene Barshefsky	For	For	Management
1.3	Elect Director Ursula M. Burns	For	For	Management
1.4	Elect Director Kenneth I. Chenault	For	For	Management
1.5	Elect Director Peter Chernin	For	For	Management
1.6	Elect Director Vernon E. Jordan, Jr.	For	For	Management
1.7	Elect Director Jan Leschly	For	For	Management
1.8	Elect Director Richard C. Levin	For	For	Management
1.9	Elect Director Richard A. McGinn	For	Withhold	Management
1.10	Elect Director Edward D. Miller	For	For	Management
1.11	Elect Director Frank P. Popoff	For	For	Management
1.12	Elect Director Steven S. Reinmund	For	For	Management
1.13	Elect Director Robert D. Walter	For	For	Management
1.14	Elect Director Ronald A. Williams	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Provide for Cumulative Voting	Against	Against	Shareholder

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AMERICAN INTERNATIONAL GROUP, INC.

Ticker: AIG Security ID: 026874107  
 Meeting Date: MAY 16, 2007 Meeting Type: Annual  
 Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marshall A. Cohen	For	For	Management
1.2	Elect Director Martin S. Feldstein	For	For	Management
1.3	Elect Director Ellen V. Futter	For	For	Management
1.4	Elect Director Stephen L. Hammerman	For	For	Management
1.5	Elect Director Richard C. Holbrooke	For	Withhold	Management
1.6	Elect Director Fred H. Langhammer	For	For	Management
1.7	Elect Director George L. Miles, Jr.	For	For	Management
1.8	Elect Director Morris W. Offit	For	For	Management
1.9	Elect Director James F. Orr, III	For	Withhold	Management
1.10	Elect Director Virginia M. Rometty	For	For	Management
1.11	Elect Director Martin J. Sullivan	For	For	Management
1.12	Elect Director Michael H. Sutton	For	For	Management

1.13	Elect Director Edmund S.W. Tse	For	For	Management
1.14	Elect Director Robert B. Willumstad	For	For	Management
1.15	Elect Director Frank G. Zarb	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Approve Omni bus Stock Plan	For	For	Management
4	Performance-Based and/or Time-Based Equity Awards	Against	Against	Shareholder

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AMERIPRI SE FINANCI AL, INC.

Ticker: AMP Security ID: 03076C106  
Meeting Date: APR 25, 2007 Meeting Type: Annual  
Record Date: FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director James M. Cracchiolo	For	For	Management
2	Elect Director Warren D. Knowlton	For	For	Management
3	Elect Director H. Jay Sarles	For	For	Management
4	Elect Director Robert F. Sharpe, Jr.	For	For	Management
5	Amend Omni bus Stock Plan	For	For	Management
6	Ratify Audi tors	For	For	Management

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AON CORP.

Ticker: AOC Security ID: 037389103  
Meeting Date: MAY 18, 2007 Meeting Type: Annual  
Record Date: MAR 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Patrick G. Ryan	For	Withhold	Management
1.2	Elect Director Gregory C. Case	For	For	Management
1.3	Elect Director Edgar D. Jannotta	For	For	Management
1.4	Elect Director Jan Kalff	For	For	Management
1.5	Elect Director Lester B. Knight	For	For	Management
1.6	Elect Director J. Michael Losh	For	For	Management
1.7	Elect Director R. Eden Martin	For	For	Management
1.8	Elect Director Andrew J. McKenna	For	For	Management
1.9	Elect Director Robert S. Morrison	For	For	Management
1.10	Elect Director Richard B. Myers	For	For	Management
1.11	Elect Director Richard C. Notebaert	For	For	Management
1.12	Elect Director John W. Rogers, Jr.	For	For	Management
1.13	Elect Director Gloria Santona	For	For	Management
1.14	Elect Director Carolyn Y. Woo	For	For	Management
2	Ratify Audi tors	For	For	Management

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AVON PRODUCTS, INC.

Ticker: AVP Security ID: 054303102  
Meeting Date: MAY 3, 2007 Meeting Type: Annual  
Record Date: MAR 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Don Cornwell	For	For	Management
1.2	Elect Director Edward T. Fogarty	For	For	Management
1.3	Elect Director Fred Hassan	For	For	Management
1.4	Elect Director Andrea Jung	For	For	Management

1.5	Elect Director	Maria Elena Lagomasino	For	For	Management
1.6	Elect Director	Ann S. Moore	For	For	Management
1.7	Elect Director	Paul S. Pressler	For	For	Management
1.8	Elect Director	Gary M. Rodkin	For	For	Management
1.9	Elect Director	Paula Stern	For	For	Management
1.10	Elect Director	Lawrence A. Weinbach	For	For	Management
2	Ratify	Auditors	For	For	Management
3	Amend	Articles/Bylaws/Charter-Adopt Majority Voting	For	For	Management
4	Pay	For Superior Performance	Against	Against	Shareholder

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BERKSHIRE HATHAWAY INC.

Ticker: BRK. A                      Security ID: 084670108  
Meeting Date: MAY 5, 2007       Meeting Type: Annual  
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor	
1.1	Elect Director	Warren E. Buffett	For	For	Management
1.2	Elect Director	Charles T. Munger	For	For	Management
1.3	Elect Director	Howard G. Buffett	For	For	Management
1.4	Elect Director	Susan L. Decker	For	For	Management
1.5	Elect Director	William H. Gates III	For	For	Management
1.6	Elect Director	David S. Gottesman	For	For	Management
1.7	Elect Director	Charlotte Guyman	For	For	Management
1.8	Elect Director	Donald R. Keough	For	For	Management
1.9	Elect Director	Thomas S. Murphy	For	For	Management
1.10	Elect Director	Ronald L. Olson	For	For	Management
1.11	Elect Director	Walter Scott, Jr.	For	For	Management
2	Prohibit Investments in Foreign Corporations Operating in Markets Embargoed by the United States Government	Against	Against	Shareholder	

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BERKSHIRE HATHAWAY INC.

Ticker: BRK. B                      Security ID: 084670207  
Meeting Date: MAY 5, 2007       Meeting Type: Annual  
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor	
1.1	Elect Director	Warren E. Buffett	For	For	Management
1.2	Elect Director	Charles T. Munger	For	For	Management
1.3	Elect Director	Howard G. Buffett	For	For	Management
1.4	Elect Director	Susan L. Decker	For	For	Management
1.5	Elect Director	William H. Gates III	For	For	Management
1.6	Elect Director	David S. Gottesman	For	For	Management
1.7	Elect Director	Charlotte Guyman	For	For	Management
1.8	Elect Director	Donald R. Keough	For	For	Management
1.9	Elect Director	Thomas S. Murphy	For	For	Management
1.10	Elect Director	Ronald L. Olson	For	For	Management
1.11	Elect Director	Walter Scott, Jr.	For	For	Management
2	Prohibit Investments in Foreign Corporations Operating in Markets Embargoed by the United States Government	Against	Against	Shareholder	

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BHP BILLITON PLC (FORMERLY BILLITON PLC)

Ticker: Security ID: G10877101  
Meeting Date: OCT 26, 2006 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for BHP Billiton Plc	For	For	Management
2	Accept Financial Statements and Statutory Reports for BHP Billiton Ltd.	For	For	Management
3	Elect Paul Anderson as Director of BHP Billiton Plc	For	For	Management
4	Elect Paul Anderson as Director of BHP Billiton Ltd.	For	For	Management
5	Elect Marius Kloppers as Director of BHP Billiton Plc	For	For	Management
6	Elect Marius Kloppers as Director of BHP Billiton Ltd.	For	For	Management
7	Elect Chris Lynch as Director of BHP Billiton Plc	For	For	Management
8	Elect Chris Lynch as Director of BHP Billiton Ltd.	For	For	Management
9	Elect Jacques Nasser as Director of BHP Billiton Plc	For	For	Management
10	Elect Jacques Nasser as Director of BHP Billiton Ltd.	For	For	Management
11	Re-elect David Crawford as Director of BHP Billiton Plc	For	For	Management
12	Re-elect David Crawford as Director of BHP Billiton Ltd.	For	For	Management
13	Re-elect Don Argus as Director of BHP Billiton Plc	For	For	Management
14	Re-elect Don Argus as Director of BHP Billiton Ltd.	For	For	Management
15	Re-elect David Brink as Director of BHP Billiton Plc	For	For	Management
16	Re-elect David Brink as Director of BHP Billiton Ltd.	For	For	Management
17	Re-elect John Buchanan as Director of BHP Billiton Plc	For	For	Management
18	Re-elect John Buchanan as Director of BHP Billiton Ltd.	For	For	Management
19	Re-elect John Schubert as Director of BHP Billiton Plc	For	For	Management
20	Re-elect John Schubert as Director of BHP Billiton Ltd.	For	For	Management
21	Reappoint KPMG Audit Plc as Auditors of BHP Billiton Plc and Authorise the Board to Determine Their Remuneration	For	For	Management
22	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of USD 276,686,499	For	For	Management
23	Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 61,703,675	For	For	Management
24	Authorise 246,814,700 BHP Billiton Plc Ordinary Shares for Market Purchase	For	For	Management
25i	Approve Reduction of Share Capital of BHP Billiton Plc by the Cancellation of All the Issued Paid Up Shares of USD 0.50 Nominal Value Each Held by BHP Billiton Ltd. or One of its Subsidiaries on 31 December 2006	For	For	Management



#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Catherine M. Best	For	For	Management
1.2	Elect Director N. Murray Edwards	For	For	Management
1.3	Elect Director Gary A. Filmon	For	For	Management
1.4	Elect Director Gordon D. Giffin	For	For	Management
1.5	Elect Director John G. Langille	For	For	Management
1.6	Elect Director Steve W. Laut	For	For	Management
1.7	Elect Director Keith A.J. MacPhail	For	For	Management
1.8	Elect Director Allan P. Markin	For	For	Management
1.9	Elect Director Norman F. McIntyre	For	For	Management
1.10	Elect Director Frank J. McKenna	For	For	Management
1.11	Elect Director James S. Palmer	For	For	Management
1.12	Elect Director Eldon R. Smith	For	For	Management
1.13	Elect Director David A. Tuer	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Remuneration of Auditors	For	For	Management
3	Amend Stock Option Plan	For	For	Management

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CARDINAL HEALTH, INC.

Ticker: CAH                      Security ID: 14149Y108  
Meeting Date: NOV 8, 2006      Meeting Type: Annual  
Record Date: SEP 11, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Finn	For	For	Management
1.2	Elect Director David W. Raibeck	For	For	Management
1.3	Elect Director Robert D. Walter	For	For	Management
2	Ratify Auditors	For	For	Management
3	Submit Severance Agreements (Change-in-Control) to Shareholder Vote	Against	For	Shareholder
4	Performance-Based and/or Time-Based Equity Awards	Against	For	Shareholder
5	Increase Disclosure of Executive Compensation	Against	Against	Shareholder

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CAREMARK RX, INC.

Ticker: CMX                      Security ID: 141705103  
Meeting Date: MAR 16, 2007      Meeting Type: Proxy Contest  
Record Date: JAN 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management
1	Approve Merger Agreement	Against	Did Not Vote	Management
2	Adjourn Meeting	For	Did Not Vote	Management

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CARMAX INC

Ticker: KMX                      Security ID: 143130102  
Meeting Date: JUN 26, 2007      Meeting Type: Annual  
Record Date: APR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas J. Follard	For	For	Management
1.2	Elect Director Edgar H. Grubb	For	For	Management
1.3	Elect Director Keith D. Browning	For	For	Management
1.4	Elect Director James F. Clingman, Jr.	For	For	Management
1.5	Elect Director Hugh G. Robinson	For	For	Management
1.6	Elect Director Thomas G. Stemberg	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

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CHINA COAL ENERGY CO LTD

Ticker: Security ID: Y1434L100  
Meeting Date: JUN 15, 2007 Meeting Type: Annual  
Record Date: MAY 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Report of the Board of Directors	For	For	Management
2	Accept Report of the Supervisory Committee	For	For	Management
3	Approve Emoluments Distribution Policy for Directors and Supervisors	For	For	Management
4	Accept Financial Statements and Statutory Reports	For	For	Management
5	Reappoint YueHua CPAs and PricewaterhouseCoopers as Domestic and International Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6	Approve 2006 Profit Distribution Plan	For	For	Management
7	Approve Capital Expenditure Budget for 2007	For	For	Management
8	Approve the Rules of Procedure for the Shareholders' General Meeting	For	For	Management
9	Approve the Rules of Procedure for the Board of Directors	For	For	Management
10	Approve the Rules of Procedure for the Supervisory Committee	For	For	Management
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management

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CHINA MERCHANTS HOLDINGS (INTERNATIONAL) CO. LTD.

Ticker: Security ID: Y1489Q103  
Meeting Date: DEC 22, 2006 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Sale and Purchase Agreement Relating to the Acquisition by the Company of All Issued Shares of Elite Vantage Investments Ltd. and the Shareholders Loan	For	For	Management

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CHINA MERCHANTS HOLDINGS (INTERNATIONAL) CO. LTD.

Ticker: Security ID: Y1489Q103  
 Meeting Date: FEB 14, 2007 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Acquisition of Equity Interests in Shekou Container Terminals Ltd. (SCT1) and Shekou Container Terminals (Phase II) Co. Ltd. (SCT2) from Swire Pacific Ltd. and Equity Interests in SCT1 and SCT2 from P&O Dover (Hldgs) Ltd	For	Did Not Vote	Management
2	Approve Modern Terminals Ltd (MTL) Acquisition, Rationalization Agreement, and Shareholders' Agreement	For	Did Not Vote	Management

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CHINA MERCHANTS HOLDINGS (INTERNATIONAL) CO. LTD.

Ticker: Security ID: Y1489Q103  
 Meeting Date: MAY 25, 2007 Meeting Type: Annual  
 Record Date: MAY 18, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Reelect Hu Zheng as Director	For	For	Management
3b	Reelect Meng Xi as Director	For	For	Management
3c	Reelect Yu Liming as Director	For	For	Management
3d	Reelect To Wing Sing as Director	For	For	Management
3e	Authorize Board to Fix the Remuneration of Directors	For	For	Management
4	Reappoint Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
5c	Authorize Reissuance of Repurchased Shares	For	For	Management

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CHUBB CORP., THE

Ticker: CB Security ID: 171232101  
 Meeting Date: APR 24, 2007 Meeting Type: Annual  
 Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Zoe Bard	For	For	Management
1.2	Elect Director Sheila P. Burke	For	For	Management
1.3	Elect Director James I. Cash, Jr.	For	For	Management
1.4	Elect Director Joel J. Cohen	For	For	Management
1.5	Elect Director John D. Finnegan	For	For	Management
1.6	Elect Director Klaus J. Mangold	For	For	Management
1.7	Elect Director David G. Scholey	For	For	Management
1.8	Elect Director Lawrence M. Small	For	For	Management
1.9	Elect Director Daniel E. Somers	For	For	Management
1.10	Elect Director Karen Hastie Williams	For	For	Management

1.11	Elect Director Alfred W. Zollar	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Articles/Bylaws/Charter General Matters--Adopt Majority Vote Standard for the Election of Directors	For	For	Management
4	Report on Political Contributions	Against	Against	Shareholder

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CITIGROUP INC.

Ticker: C Security ID: 172967101  
Meeting Date: APR 17, 2007 Meeting Type: Annual  
Record Date: FEB 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director C. Michael Armstrong	For	For	Management
2	Elect Director Alain J.P. Belda	For	For	Management
3	Elect Director George David	For	For	Management
4	Elect Director Kenneth T. Derr	For	For	Management
5	Elect Director John M. Deutch	For	For	Management
6	Elect Director Roberto Hernandez Ramirez	For	For	Management
7	Elect Director Klaus Kleinfeld	For	For	Management
8	Elect Director Andrew N. Liveris	For	For	Management
9	Elect Director Anne Mulcahy	For	For	Management
10	Elect Director Richard D. Parsons	For	For	Management
11	Elect Director Charles Prince	For	For	Management
12	Elect Director Judith Rodin	For	For	Management
13	Elect Director Robert E. Rubin	For	For	Management
14	Elect Director Franklin A. Thomas	For	For	Management
15	Ratify Auditors	For	For	Management
16	Report on Government Service of Employees	Against	Against	Shareholder
17	Report on Political Contributions	Against	Against	Shareholder
18	Report on Charitable Contributions	Against	Against	Shareholder
19	Approve Report of the Compensation Committee	Against	Against	Shareholder
20	Report on Pay Disparity	Against	Against	Shareholder
21	Separate Chairman and CEO Positions	Against	Against	Shareholder
22	Stock Retention/Holding Period	Against	Against	Shareholder
23	Restore or Provide for Cumulative Voting	Against	Against	Shareholder
24	Amend Bylaws to Permit Shareholders to Call Special Meetings	Against	Against	Shareholder

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COMMERCE BANCORP, INC.

Ticker: CBH Security ID: 200519106  
Meeting Date: MAY 15, 2007 Meeting Type: Annual  
Record Date: APR 2, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Vernon W. Hill, II	For	For	Management
1.2	Elect Director Jack R. Bershad	For	For	Management
1.3	Elect Director Joseph E. Bucklew	For	For	Management
1.4	Elect Director Donald T. DiFrancesco	For	Withhold	Management
1.5	Elect Director Nicholas A. Giordano	For	For	Management
1.6	Elect Director Morton N. Kerr	For	For	Management
1.7	Elect Director Steven M. Lewis	For	For	Management
1.8	Elect Director John K. Lloyd	For	For	Management
1.9	Elect Director George E. Norcross, III	For	For	Management
1.10	Elect Director Daniel J. Ragone	For	For	Management
1.11	Elect Director William A. Schwartz, Jr.	For	For	Management

1.12	Elect Director Joseph T. Tarquini, Jr.	For	For	Management
1.13	Elect Director Joseph S. Vassaluzzo	For	For	Management

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CONOCOPHILLIPS

Ticker: COP Security ID: 20825C104  
Meeting Date: MAY 9, 2007 Meeting Type: Annual  
Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director James E. Copeland, Jr.	For	For	Management
2	Elect Director Kenneth M. Duberstein	For	For	Management
3	Elect Director Ruth R. Harkin	For	For	Management
4	Elect Director William R. Rhodes	For	For	Management
5	Elect Director J. Stapleton Roy	For	For	Management
6	Elect Director William E. Wade, Jr.	For	For	Management
7	Ratify Auditors	For	For	Management
8	Report on Political Contributions	Against	Against	Shareholder
9	Report on Renewable Energy Sources	Against	Against	Shareholder
10	Require Director Nominations	Against	Against	Shareholder
11	Report on Environmental Damage from Drilling in the National Petroleum Reserve	Against	Against	Shareholder
12	Report on Indigenous Peoples Rights Policies	Against	Against	Shareholder
13	Report on Community Impact of Operations	Against	Against	Shareholder

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COSCO PACIFIC LIMITED

Ticker: Security ID: G2442N104  
Meeting Date: MAY 17, 2007 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve APM Shipping Services Master Agreement and Annual Caps	For	For	Management
2	Approve COSCON Shipping Services Master Agreement and Annual Caps	For	For	Management
3	Approve COSCON Container Services Agreement and Annual Caps	For	For	Management

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COSCO PACIFIC LIMITED

Ticker: Security ID: G2442N104  
Meeting Date: MAY 17, 2007 Meeting Type: Annual  
Record Date: MAY 11, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a1	Relect Li Jiahong as Director	For	For	Management
3a2	Relect Sun Yueying as Director	For	For	Management
3a3	Relect Xu Minjie as Director	For	For	Management
3a4	Relect Wong Tin Yau, Kelvin as Director	For	For	Management
3a5	Relect Li Kwok Po, David as Director	For	For	Management

3a6	Relect Liu Lit Man as Director	For	For	Management
3b	Authorize Board to Fix the Remuneration of Directors	For	For	Management
4	Reappoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
5c	Authorize Reissuance of Repurchased Shares	For	For	Management

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COSTCO WHOLESALE CORPORATION

Ticker: COST Security ID: 22160K105  
Meeting Date: JAN 31, 2007 Meeting Type: Annual  
Record Date: NOV 27, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Benjamin S. Carson	For	For	Management
1.2	Elect Director William H. Gates	For	For	Management
1.3	Elect Director Hamilton E. James	For	For	Management
1.4	Elect Director Jill S. Ruckelshaus	For	For	Management
2	Ratify Auditors	For	For	Management

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CVS/CAREMARK CORP

Ticker: CVS Security ID: 126650100  
Meeting Date: MAY 9, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Edwin M. Banks	For	For	Management
2	Elect Director C. David Brown II	For	For	Management
3	Elect Director Edwin Mac Crawford	For	For	Management
4	Elect Director David W. Dorman	For	For	Management
5	Elect Director Kristen E. Gibney Williams	For	For	Management
6	Elect Director Roger L. Headrick	For	For	Management
7	Elect Director Marian L. Heard	For	For	Management
8	Elect Director William H. Joyce	For	For	Management
9	Elect Director Jean-Pierre Million	For	For	Management
10	Elect Director Terrence Murray	For	For	Management
11	Elect Director C. A. Lance Piccolo	For	For	Management
12	Elect Director Sheli Z. Rosenberg	For	For	Management
13	Elect Director Thomas M. Ryan	For	For	Management
14	Elect Director Richard J. Swift	For	For	Management
15	Ratify Auditors	For	For	Management
16	Approve Qualified Employee Stock Purchase Plan	For	For	Management
17	Approve Executive Incentive Bonus Plan	For	For	Management
18	Limit Executive Compensation	Against	Against	Shareholder
19	Separate Chairman and CEO Positions	Against	Against	Shareholder
20	Prepare Sustainability Report	Against	Against	Shareholder
21	Disclose Information on Compensation Consultant	Against	Against	Shareholder
22	Compensation Specific- Policy on Stock Option Grants/Option Backdating	Against	Against	Shareholder

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DELL INC.

Ticker: DELL Security ID: 24702R101  
Meeting Date: JUL 21, 2006 Meeting Type: Annual  
Record Date: MAY 26, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald J. Carty	For	For	Management
1.2	Elect Director Michael S. Dell	For	For	Management
1.3	Elect Director William H. Gray, III	For	For	Management
1.4	Elect Director Sallie L. Krawcheck	For	For	Management
1.5	Elect Director Alan (A.G.) Lafley	For	For	Management
1.6	Elect Director Judy C. Lewent	For	For	Management
1.7	Elect Director Klaus S. Luft	For	For	Management
1.8	Elect Director Alex J. Mandl	For	For	Management
1.9	Elect Director Michael A. Miles	For	For	Management
1.10	Elect Director Samuel A. Nunn, Jr.	For	For	Management
1.11	Elect Director Kevin B. Rollins	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adopt ILO-Based Code of Conduct	Against	Against	Shareholder
4	Compensation Company Specific--Declaration of Dividend	Against	Against	Shareholder

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DEVON ENERGY CORP.

Ticker: DVN Security ID: 25179M103  
Meeting Date: JUN 6, 2007 Meeting Type: Annual  
Record Date: APR 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas F. Ferguson	For	For	Management
1.2	Elect Director David M. Gavrin	For	For	Management
1.3	Elect Director John Richards	For	For	Management
2	Ratify Auditors	For	For	Management

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DIAGEO PLC (FORMERLY GUINNESS PLC)

Ticker: DEO Security ID: 25243Q205  
Meeting Date: OCT 17, 2006 Meeting Type: Annual  
Record Date: AUG 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	REPORTS AND ACCOUNTS 2006	For	For	Management
2	DIRECTORS REMUNERATION REPORT 2006	For	For	Management
3	DECLARATION OF FINAL DIVIDEND	For	For	Management
4	RE-ELECTION OF LORD HOLLICK OF NOTTING HILL (MEMBER OF AUDIT, NOMINATION, REMUNERATION COMMITTEE AND CHAIRMAN OF BOARD)	For	For	Management
5	RE-ELECTION OF MR HT STITZER (MEMBER OF AUDIT, NOMINATION, AND REMUNERATION COMMITTEE)	For	For	Management
6	RE-ELECTION OF MR PS WALSH (MEMBER OF EXECUTIVE COMMITTEE AND CHAIRMAN OF BOARD)	For	For	Management

7	ELECTION OF MS LM DANON (MEMBER OF AUDIT, NOMINATION, AND REMUNERATION COMMITTEE)	For	For	Management
8	Ratify Auditors	For	For	Management
9	AUTHORITY TO ALLOT RELEVANT SECURITIES	For	For	Management
10	DISAPPLICATION OF PRE-EMPTION RIGHTS	For	For	Management
11	AUTHORITY TO PURCHASE OWN ORDINARY SHARES	For	For	Management
12	AUTHORITY TO MAKE EU POLITICAL DONATIONS/EXPENDITURE	For	For	Management
13	ADOPTION OF DIAGEO PLC 2006 IRISH PROFIT SHARING SCHEME	For	For	Management
14	AMENDMENTS TO DIAGEO EXECUTIVE SHARE OPTION PLAN	For	For	Management

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DUN & BRADSTREET CORP, THE

Ticker: DNB Security ID: 26483E100  
Meeting Date: MAY 2, 2007 Meeting Type: Annual  
Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Alden	For	For	Management
1.2	Elect Director Christopher J. Coughlin	For	For	Management
1.3	Elect Director Victor A. Pelson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Non-Employee Director Omnibus Stock Plan	For	For	Management

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E\*TRADE FINANCIAL CORP.

Ticker: ETFC Security ID: 269246104  
Meeting Date: MAY 23, 2007 Meeting Type: Annual  
Record Date: APR 2, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ronald D. Fisher	For	For	Management
1.2	Elect Director George A. Hayter	For	For	Management
1.3	Elect Director R. Jarrett Lilien	For	For	Management
1.4	Elect Director Donna L. Weaver	For	For	Management
2	Ratify Auditors	For	For	Management

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EOG RESOURCES, INC.

Ticker: EOG Security ID: 26875P101  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: MAR 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director George A. Alcorn	For	For	Management
1.2	Elect Director Charles R. Crisp	For	For	Management
1.3	Elect Director Mark G. Papa	For	For	Management
1.4	Elect Director Edmund P. Segner, III	For	For	Management
1.5	Elect Director William D. Stevens	For	For	Management
1.6	Elect Director H. Leighton Steward	For	For	Management
1.7	Elect Director Donald F. Textor	For	For	Management
1.8	Elect Director Frank G. Wisner	For	For	Management
2	Ratify Auditors	For	For	Management

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EXPEDIA INC

Ticker: EXPE Security ID: 30212P105  
Meeting Date: JUN 6, 2007 Meeting Type: Annual  
Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director A. George (skip) Battle	For	For	Management
1.2	Elect Director Simon J. Breakwell	For	For	Management
1.3	Elect Director Barry Diller	For	For	Management
1.4	Elect Director Jonathan L. Dolgen	For	For	Management
1.5	Elect Director William R. Fitzgerald	For	For	Management
1.6	Elect Director David Goldhill	For	For	Management
1.7	Elect Director Victor A. Kaufman	For	For	Management
1.8	Elect Director Peter M. Kern	For	For	Management
1.9	Elect Director Dara Khosrowshahi	For	For	Management
1.10	Elect Director John C. Malone	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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EXPRESS SCRIPTS, INC.

Ticker: ESRX Security ID: 302182100  
Meeting Date: MAY 23, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gary G. Benanav	For	For	Management
1.2	Elect Director Frank J. Borelli	For	For	Management
1.3	Elect Director Maura C. Breen	For	For	Management
1.4	Elect Director Nicholas J. LaHowchic	For	For	Management
1.5	Elect Director Thomas P. Mac Mahon	For	For	Management
1.6	Elect Director Woodrow A. Myers Jr., M.D.	For	For	Management
1.7	Elect Director John O. Parker, Jr.	For	For	Management
1.8	Elect Director George Paz	For	For	Management
1.9	Elect Director Samuel K. Skinner	For	For	Management
1.10	Elect Director Seymour Sternberg	For	For	Management
1.11	Elect Director Barrett A. Toan	For	For	Management
1.12	Elect Director Howard L. Waltman	For	For	Management
2	Ratify Auditors	For	For	Management

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GANNETT CO., INC.

Ticker: GCI Security ID: 364730101  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles B. Fruit	For	For	Management
1.2	Elect Director Arthur H. Harper	For	For	Management
1.3	Elect Director John Jeffry Louis	For	For	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Company Specific-Governance Related--Require Chairman to be	Against	Against	Shareholder

Independent

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GOLDEN WEST FINANCIAL CORP.

Ticker: GDW Security ID: 381317106  
Meeting Date: AUG 31, 2006 Meeting Type: Special  
Record Date: JUL 11, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

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H&R BLOCK, INC.

Ticker: HRB Security ID: 093671105  
Meeting Date: SEP 7, 2006 Meeting Type: Annual  
Record Date: JUL 5, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jerry D. Choate	For	For	Management
1.2	Elect Director Henry F. Frigon	For	For	Management
1.3	Elect Director Roger W. Hale	For	For	Management
1.4	Elect Director Len J. Lauer	For	For	Management
2	Approve Stock Option Plan	For	For	Management
3	Approve/Amend Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

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HARLEY-DAVIDSON, INC.

Ticker: HOG Security ID: 412822108  
Meeting Date: APR 28, 2007 Meeting Type: Annual  
Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Barry K. Allen	For	For	Management
1.2	Elect Director Richard I. Beattie	For	For	Management
1.3	Elect Director Judson C. Green	For	For	Management
2	Ratify Auditors	For	For	Management

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HEINEKEN HOLDING

Ticker: HEI0 Security ID: N39338194  
Meeting Date: APR 19, 2007 Meeting Type: Annual  
Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Management Board	None	Did Not Vote	Management
2	Approve Financial Statements and Statutory Reports	For	Did Not Vote	Management
3	Receive Explanation on Company's Reserves and Dividend Policy	None	Did Not Vote	Management
4	Approve Discharge of Management Board	For	Did Not	Management

5	Amend Articles of Association	For	Vote Did Not Vote	Management
6	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	Vote Did Not Vote	Management
7	Grant Board Authority to Issue Shares and Restricting/Excluding Preemptive Rights	For	Vote Did Not Vote	Management

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HERSHEY CO, THE

Ticker: HSY Security ID: 427866108  
Meeting Date: APR 17, 2007 Meeting Type: Annual  
Record Date: FEB 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jon A. Boscia	For	For	Management
1.2	Elect Director Robert H. Campbell	For	For	Management
1.3	Elect Director Robert F. Cavanaugh	For	For	Management
1.4	Elect Director Gary P. Coughlan	For	For	Management
1.5	Elect Director Harriet Edelman	For	For	Management
1.6	Elect Director Bonnie G. Hill	For	For	Management
1.7	Elect Director Alfred F. Kelly, Jr.	For	For	Management
1.8	Elect Director Richard H. Lenny	For	For	Management
1.9	Elect Director Mackey J. McDonald	For	For	Management
1.10	Elect Director Marie J. Toulanti s	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

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HEWLETT-PACKARD CO.

Ticker: HPQ Security ID: 428236103  
Meeting Date: MAR 14, 2007 Meeting Type: Annual  
Record Date: JAN 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director L. T. Babbio, Jr.	For	For	Management
2	Elect Director S. M. Baldauf	For	For	Management
3	Elect Director R. A. Hackborn	For	For	Management
4	Elect Director J. H. Hammergren	For	For	Management
5	Elect Director M. V. Hurd	For	For	Management
6	Elect Director R. L. Ryan	For	For	Management
7	Elect Director L. S. Salhany	For	For	Management
8	Elect Director G. K. Thompson	For	For	Management
9	Ratify Auditors	For	For	Management
10	Require Director Nominee Qualifications	Against	For	Shareholder
11	Separate Chairman and CEO Positions	Against	Against	Shareholder
12	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder
13	Performance-Based Equity Awards	Against	For	Shareholder

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HSBC HOLDINGS PLC

Ticker: HSBA Security ID: G4634U169  
Meeting Date: MAY 25, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3(a)	Re-elect Lord Butler as Director	For	For	Management
3(b)	Re-elect Baroness Lydia Dunn as Director	For	For	Management
3(c)	Re-elect Rona Fairhead as Director	For	For	Management
3(d)	Re-elect William Fung as Director	For	For	Management
3(e)	Re-elect Sir Brian Moffat as Director	For	For	Management
3(f)	Elect Gwyn Morgan as Director	For	For	Management
4	Reappoint KPMG Audit Plc as Auditors and Authorise the Board to Determine Their Remuneration	For	For	Management
5	Auth. Issuance of Non-Cumulative Pref. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 100,000, USD 100,000 and EUR 100,000; and Auth. Issuance of Ord. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of USD 1,158,660,000	For	For	Management
6	Subject to the Passing of Resolution 5, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 289,665,000	For	For	Management
7	Authorise 1,158,660,000 Ordinary Shares for Market Purchase	For	For	Management
8	Approve Scrip Dividend Program	For	For	Management
9	Authorise the Company to Make EU Political Organisations Donations and to Incur EU Political Expenditures up to GBP 250,000	For	For	Management
10	Authorise HSBC Bank Plc to Make EU Political Organisations Donations and to Incur EU Political Expenditures up to GBP 50,000	For	For	Management
11	Authorise the Company to Use Electronic Communications	For	For	Management
12	Amend Articles of Association Re: Use of Electronic Communications	For	For	Management

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HUNTER DOUGLAS NV

Ticker: Security ID: N4327C122  
Meeting Date: JUN 5, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Report to Shareholders	For	For	Management
2	Confirmation 2006 Annual Accounts	For	For	Management
3	Approve Discharge of Management and Supervisory Board	For	For	Management
4	Approve Dividend Declaration of Common Shares	For	For	Management
5	Elect Directors and Substitutes	For	For	Management
6	Ratify Auditors	For	For	Management
7	Other Business (Voting)	For	For	Management

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HUNTER DOUGLAS NV

Ticker:  
Meeting Date: JUN 5, 2007  
Record Date:

Security ID: N4327C122  
Meeting Type: Special

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Dividends	For	For	Management

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IAC/INTERACTIVECORP.

Ticker: IACI  
Meeting Date: JUN 13, 2007  
Record Date: APR 26, 2007

Security ID: 44919P300  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Berkman	For	For	Management
1.2	Elect Director Edgar Bronfman, Jr.	For	For	Management
1.3	Elect Director Barry Diller	For	For	Management
1.4	Elect Director Victor A. Kaufman	For	For	Management
1.5	Elect Director Donald R. Keough	For	For	Management
1.6	Elect Director Bryan Lourd	For	For	Management
1.7	Elect Director John C. Malone	For	For	Management
1.8	Elect Director Arthur C. Martinez	For	For	Management
1.9	Elect Director Steven Rattner	For	For	Management
1.10	Elect Director H. Norman Schwarzkopf	For	For	Management
1.11	Elect Director Alan G. Spoon	For	For	Management
1.12	Elect Director Diane Von Furstenberg	For	For	Management
2	Ratify Auditors	For	For	Management

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IRON MOUNTAIN INC.

Ticker: IRM  
Meeting Date: MAY 24, 2007  
Record Date: APR 12, 2007

Security ID: 462846106  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Clarke H. Bailey	For	For	Management
1.2	Elect Director Constantin R. Boden	For	For	Management
1.3	Elect Director Kent P. Dauten	For	For	Management
1.4	Elect Director Arthur D. Little	For	For	Management
1.5	Elect Director C. Richard Reese	For	For	Management
1.6	Elect Director Vincent J. Ryan	For	For	Management
1.7	Elect Director Laurie A. Tucker	For	For	Management
2	Ratify Auditors	For	For	Management

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JPMORGAN CHASE & CO.

Ticker: JPM  
Meeting Date: MAY 15, 2007  
Record Date: MAR 16, 2007

Security ID: 46625H100  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Crandall C. Bowles	For	For	Management
1.2	Elect Director Stephen B. Burke	For	For	Management
1.3	Elect Director James S. Crown	For	For	Management
1.4	Elect Director James Dimon	For	For	Management

1.5	Elect Director Ellen V. Futter	For	For	Management
1.6	Elect Director William H. Gray, III	For	For	Management
1.7	Elect Director Laban P. Jackson, Jr.	For	For	Management
1.8	Elect Director Robert I. Lipp	For	For	Management
1.9	Elect Director David C. Novak	For	For	Management
1.10	Elect Director Lee R. Raymond	For	For	Management
1.11	Elect Director William C. Weldon	For	For	Management
2	Ratify Auditors	For	For	Management
3	Put Repricing of Stock Options to Shareholder Vote	Against	Against	Shareholder
4	Performance-Based and/or Time-Based Equity Awards	Against	Against	Shareholder
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
6	Separate Chairman and CEO Positions	Against	Against	Shareholder
7	Provide for Cumulative Voting	Against	Against	Shareholder
8	Require a Majority Vote for the Election of Directors	Against	Against	Shareholder
9	Report on Political Contributions	Against	Against	Shareholder
10	Report on Management Initiatives to Address Links to Slavery and Human Rights Abuse	Against	Against	Shareholder

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KUEHNE & NAGEL INTERNATIONAL AG

Ticker: Security ID: H4673L145  
Meeting Date: MAY 4, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management
2	Approve Allocation of Income and Dividends of CHF 1.50 per Share	For	Did Not Vote	Management
3	Approve Discharge of Board and Senior Management	For	Did Not Vote	Management
4	Elect Wolfgang Peiner and Xavier Urbain as Directors	For	Did Not Vote	Management
5	Ratify KPMG Fides Peat as Auditors	For	Did Not Vote	Management

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LAGARDERE S. C. A.

Ticker: Security ID: F5485U100  
Meeting Date: APR 27, 2007 Meeting Type: Annual /Special  
Record Date: APR 24, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Discharge Directors	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For	Management
4	Approve Special Auditors' Report Regarding Related-Party Transactions	For	For	Management
5	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
6	Approve Issuance of Securities	For	For	Management

7	Convertible into Debt			
7	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	For	Management
8	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	For	Management
9	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
10	Authorize Capital Increase of Up to EUR 300 Million for Future Exchange Offers	For	For	Management
11	Set Global Limit for Capital Increase to Result from All Issuance Requests Above at EUR 300 Million	For	For	Management
12	Authorize Capitalization of Reserves of Up to EUR 300 Million for Bonus Issue or Increase in Par Value	For	For	Management
13	Approve Employee Savings-Related Share Purchase Plan	For	For	Management
14	Authorize up to One Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
15	Approve Stock Option Plans Grants	For	For	Management
16	Set Global Limit for Capital Increase to Result from All Employee Reserved Issuance Requests at Five Percent of Issued Capital	For	For	Management
17	Amend Articles of Association Re: Record Date, Shareholder Disclosure Threshold, and Quorum Requirements	For	For	Management
18	Authorize Filing of Required Documents/Other Formalities	For	For	Management

LIBERTY MEDIA HOLDING CORP

Ticker: LINTA Security ID: 53071M104  
Meeting Date: MAY 1, 2007 Meeting Type: Annual  
Record Date: MAR 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Omnibus Stock Plan	For	For	Management
2.1	Elect Director Robert R. Bennett	For	For	Management
2.2	Elect Director Paul A. Gould	For	For	Management
2.3	Elect Director John C. Malone	For	For	Management
3	Ratify Auditors	For	For	Management

LIBERTY MEDIA HOLDING CORP

Ticker: LCAPA Security ID: 53071M302  
Meeting Date: MAY 1, 2007 Meeting Type: Annual  
Record Date: MAR 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Omnibus Stock Plan	For	For	Management
2.1	Elect Director Robert R. Bennett	For	For	Management

2.2	Elect Director Paul A. Gould	For	For	Management
2.3	Elect Director John C. Malone	For	For	Management
3	Ratify Auditors	For	For	Management

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LOEWS CORP.

Ticker: LTR Security ID: 540424108  
Meeting Date: AUG 3, 2006 Meeting Type: Special  
Record Date: JUN 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Adjust Par Value of Common Stock	For	For	Management

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LOEWS CORP.

Ticker: LTR Security ID: 540424108  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ann E. Berman	For	For	Management
1.2	Elect Director Joseph L. Bower	For	For	Management
1.3	Elect Director Charles M. Diker	For	For	Management
1.4	Elect Director Paul J. Fribourg	For	For	Management
1.5	Elect Director Walter L. Harris	For	For	Management
1.6	Elect Director Philip A. Laskawy	For	For	Management
1.7	Elect Director Gloria R. Scott	For	For	Management
1.8	Elect Director Andrew H. Tisch	For	For	Management
1.9	Elect Director James S. Tisch	For	For	Management
1.10	Elect Director Jonathan M. Tisch	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Provide for Cumulative Voting	Against	Against	Shareholder
5	Social Proposal	Against	Against	Shareholder

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LOWE'S COMPANIES, INC.

Ticker: LOW Security ID: 548661107  
Meeting Date: MAY 25, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David W. Bernauer	For	For	Management
1.2	Elect Director Leonard L. Berry	For	For	Management
1.3	Elect Director Dawn E. Hudson	For	For	Management
1.4	Elect Director Robert A. Niblock	For	For	Management
2	Amend Qualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Require Director Nominee Qualifications	Against	Against	Shareholder
5	Report on Progress Toward Implementing the Company's Wood Policy	Against	Against	Shareholder
6	Declassify the Board of Directors	Against	For	Shareholder
7	Submit Severance Agreement (Change in Control) to shareholder Vote	Against	Against	Shareholder

8 Pay For Superior Performance Against Against Shareholder

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MARKEL CORP.

Ticker: MKL Security ID: 570535104  
Meeting Date: MAY 14, 2007 Meeting Type: Annual  
Record Date: MAR 8, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J. Alfred Broaddus, Jr.	For	For	Management
1.2	Elect Director Douglas C. Eby	For	For	Management
1.3	Elect Director Leslie A. Grandis	For	For	Management
1.4	Elect Director Stewart M. Kasen	For	For	Management
1.5	Elect Director Alan I. Kirshner	For	For	Management
1.6	Elect Director Lemuel E. Lewis	For	For	Management
1.7	Elect Director Anthony F. Markel	For	For	Management
1.8	Elect Director Steven A. Markel	For	For	Management
1.9	Elect Director Jay M. Weinberg	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Nonqualified Employee Stock Purchase Plan	For	For	Management

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MARTIN MARIETTA MATERIALS, INC.

Ticker: MLM Security ID: 573284106  
Meeting Date: MAY 22, 2007 Meeting Type: Annual  
Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marcus C. Bennett	For	For	Management
1.2	Elect Director Laree E. Perez	For	For	Management
1.3	Elect Director Dennis L. Rediker	For	For	Management
2	Ratify Auditors	For	For	Management

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MELLON FINANCIAL CORP.

Ticker: MEL Security ID: 58551A108  
Meeting Date: APR 17, 2007 Meeting Type: Annual  
Record Date: FEB 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jared L. Cohon	For	For	Management
1.2	Elect Director Ira J. Gumberg	For	For	Management
1.3	Elect Director Robert P. Kelly	For	For	Management
1.4	Elect Director David S. Shapira	For	For	Management
1.5	Elect Director John P. Surma	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Auditors	For	For	Management

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MELLON FINANCIAL CORP.

Ticker: MEL Security ID: 58551A108

Meeting Date: MAY 24, 2007 Meeting Type: Special  
Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adopt Supermajority Vote Requirement for Mergers	For	For	Management
3	Increase Authorized Preferred and Common Stock	For	For	Management
4	Adjourn Meeting	For	For	Management

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Microsoft Corp.

Ticker: MSFT Security ID: 594918104  
Meeting Date: NOV 14, 2006 Meeting Type: Annual  
Record Date: SEP 8, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director William H. Gates, III	For	For	Management
2	Elect Director Steven A. Ballmer	For	For	Management
3	Elect Director James I. Cash, Jr., Ph. D.	For	For	Management
4	Elect Director Di na Dubl on	For	For	Management
5	Elect Director Raymond V. Gil martin	For	For	Management
6	Elect Director David F. Marquardt	For	For	Management
7	Elect Director Charles H. Noski	For	For	Management
8	Elect Director Helmut Panke	For	For	Management
9	Elect Director Jon A. Shirley	For	For	Management
10	Rati fy Audi tors	For	For	Management
11	Cease Product Sales that Can Be Used to Violate Human Rights	Agai nst	Agai nst	Sharehol der
12	Amend EEO Statement to Not Reference Sexual Ori entati on	Agai nst	Agai nst	Sharehol der
13	Establ ish Sharehol der Advi sory Commi ttee	Agai nst	Agai nst	Sharehol der

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MOODY' S CORPORATION

Ticker: MCO Security ID: 615369105  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: MAR 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Raymond W. McDani el, Jr.	For	For	Management
2	Amend Omni bus Stock Pl an	For	For	Management
3	Rati fy Audi tors	For	For	Management
4	Decl assi fy the Board of Di rectors	Agai nst	Agai nst	Sharehol der

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MORGAN STANLEY

Ticker: MS Security ID: 617446448  
Meeting Date: APR 10, 2007 Meeting Type: Annual  
Record Date: FEB 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Roy J. Bostock	For	For	Management
2	Elect Director Erski ne B. Bowl es	For	For	Management

3	Elect Director Howard J. Davies	For	For	Management
4	Elect Director C. Robert Kidder	For	For	Management
5	Elect Director John J. Mack	For	For	Management
6	Elect Director Donald T. Nicolaisen	For	For	Management
7	Elect Director Charles H. Noski	For	For	Management
8	Elect Director Hutham S. Olayan	For	For	Management
9	Elect Director Charles E. Phillips, Jr.	For	For	Management
10	Elect Director Griffith Sexton	For	For	Management
11	Elect Director Laura D. Tyson	For	For	Management
12	Elect Director Klaus Zumwinkel	For	For	Management
13	Ratify Auditors	For	For	Management
14	Approve Omnibus Stock Plan	For	For	Management
15	Amend Vote Requirements to Amend Articles/Bylaws/Charter	Against	Against	Shareholder
16	Approve Report of the Compensation Committee	Against	Against	Shareholder

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NOKIA CORP.

Ticker: NOK Security ID: 654902204  
Meeting Date: MAY 3, 2007 Meeting Type: Annual  
Record Date: MAR 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports, Including Auditors' Report; Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income and Dividends of EUR 0.43 Per Share	For	For	Management
3	Approve Discharge of Board and President	For	For	Management
4	Amend Articles to Comply with New Finnish Companies Act	For	For	Management
5	Approve Remuneration of Directors	For	For	Management
6	Fix Number of Directors at 11	For	For	Management
7.1	Elect Director Georg Ehrnrooth	For	For	Management
7.2	Elect Director Daniel R. Hesse	For	For	Management
7.3	Elect Director Bengt Holmstrom	For	For	Management
7.4	Elect Director Per Karlsson	For	For	Management
7.5	Elect Director Jorma Ollila	For	For	Management
7.6	Elect Director Marjorie Scardino	For	For	Management
7.7	Elect Director Keijo Suila	For	For	Management
7.8	Elect Director Vesa Vainio	For	For	Management
7.9	Elect Director Lalita D. Gupte	For	For	Management
7.10	Elect Director Henning Kagermann	For	For	Management
7.11	Elect Director Olli-Pekka Kallasvuo	For	For	Management
8	Approve Remuneration of Auditors	For	For	Management
9	Reelect PricewaterhouseCoopers Oy as Auditor	For	For	Management
10	Approve Stock Option Plan for Key Employees; Approve Creation of Pool of Conditional Capital to Guarantee Conversion Rights	For	For	Management
11	Approve Minimum EUR 2.3 Billion Reduction in Share Premium Account	For	For	Management
12	Amend 2001, 2003, and 2005 Stock Option Plans Re: Record Subscription Prices in Invested Non-restricted Equity Fund	For	For	Management
13	Approve Creation of Pool of Capital without Preemptive Rights Consisting of up to 800 Million Shares	For	For	Management
14	Authorize Repurchase of up to 10 Percent	For	For	Management

15 of Issued Share Capital  
 Mark The Box If you wish to Instruct  
 Nokia S Legal Counsels To Vote In their  
 Discretion On Your behalf Only Upon Item  
 15 \*NOTE\* Voting Options For Props 5-6,  
 8-9 are FOR or ABSTAIN

None Abstain Management

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 OCCIDENTAL PETROLEUM CORP.

Ticker: OXY Security ID: 674599105  
 Meeting Date: MAY 4, 2007 Meeting Type: Annual  
 Record Date: MAR 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Spencer Abraham	For	Against	Management
2	Elect Director Ronald W. Burkle	For	For	Management
3	Elect Director John S. Chalsty	For	Against	Management
4	Elect Director Edward P. Djerejian	For	For	Management
5	Elect Director R. Chad Dreier	For	Against	Management
6	Elect Director John E. Feick	For	For	Management
7	Elect Director Ray R. Irani	For	For	Management
8	Elect Director Irvin W. Maloney	For	Against	Management
9	Elect Director Rodolfo Segovia	For	Against	Management
10	Elect Director Aziz D. Syriani	For	For	Management
11	Elect Director Rosemary Tomich	For	Against	Management
12	Elect Director Walter L. Weisman	For	For	Management
13	Ratify Auditors	For	For	Management
14	Amend Omnibus Stock Plan	For	For	Management
15	Publish a Scientific Global Warming Report	Against	Against	Shareholder
16	Advisory Vote to Ratify Named Executive Officers Compensation	Against	For	Shareholder
17	Performance-Based and/or Time-Based Equity Awards	Against	Against	Shareholder

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 PRINCIPAL FINANCIAL GROUP, INC.

Ticker: PFG Security ID: 74251V102  
 Meeting Date: MAY 22, 2007 Meeting Type: Annual  
 Record Date: MAR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael T. Dan	For	For	Management
1.2	Elect Director C. Daniel Gelatt	For	For	Management
1.3	Elect Director Sandra L. Helton	For	For	Management
1.4	Elect Director Larry D. Zimpl eman	For	For	Management
2	Ratify Auditors	For	For	Management

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 PROCTER & GAMBLE COMPANY, THE

Ticker: PG Security ID: 742718109  
 Meeting Date: OCT 10, 2006 Meeting Type: Annual  
 Record Date: AUG 11, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Norman R. Augustine	For	For	Management

1.2	Elect Director A.G. Lafley	For	For	Management
1.3	Elect Director Johnathan A. Rodgers	For	For	Management
1.4	Elect Director John F. Smith, Jr.	For	For	Management
1.5	Elect Director Margaret C. Whitman	For	For	Management
2	Approve Decrease in Size of Board	For	For	Management
3	Ratify Auditors	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Put Repricing of Stock Options to Shareholder Vote	Against	Against	Shareholder

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PROGRESSIVE CORP., THE

Ticker: PGR Security ID: 743315103  
Meeting Date: APR 20, 2007 Meeting Type: Annual  
Record Date: FEB 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Abby F. Kohnstamm	For	For	Management
1.2	Elect Director Peter B. Lewis	For	For	Management
1.3	Elect Director Patrick H. Nettles	For	For	Management
1.4	Elect Director Glenn M. Renwick	For	For	Management
1.5	Elect Director Donald B. Shackelford	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Auditors	For	For	Management

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RIO TINTO PLC

Ticker: RTPPF Security ID: G75754104  
Meeting Date: APR 13, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 33,775,000	For	Did Not Vote	Management
2	Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 6,514,000	For	Did Not Vote	Management
3	Authorise 101,700,000 RTP Ordinary Shares for Market Purchase	For	Did Not Vote	Management
4	Amend Articles of Association of Rio Tinto Plc and the Constitution of Rio Tinto Limited	For	Did Not Vote	Management
5	Elect Michael Fitzpatrick as Director	For	Did Not Vote	Management
6	Re-elect Ashton Calvert as Director	For	Did Not Vote	Management
7	Re-elect Guy Elliott as Director	For	Did Not Vote	Management
8	Re-elect Lord Kerr as Director	For	Did Not Vote	Management
9	Re-elect Sir Richard Sykes as Director	For	Did Not Vote	Management
10	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise the Audit Committee to Determine Their Remuneration	For	Did Not Vote	Management

11	Approve Remuneration Report	For	Did Not Vote	Management
12	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management

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SEALED AIR CORPORATION

Ticker: SEE Security ID: 81211K100  
Meeting Date: MAY 18, 2007 Meeting Type: Annual  
Record Date: MAR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Hank Brown	For	For	Management
2	Elect Director Michael Chu	For	For	Management
3	Elect Director Lawrence R. Codey	For	For	Management
4	Elect Director T. J. Dermot Dunphy	For	For	Management
5	Elect Director Charles F. Farrell, Jr.	For	For	Management
6	Elect Director William V. Hickey	For	For	Management
7	Elect Director Jacqueline B. Kosecoff	For	For	Management
8	Elect Director Kenneth P. Manning	For	For	Management
9	Elect Director William J. Marino	For	For	Management
10	Ratify Auditors	For	For	Management

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SEARS HOLDINGS CORP

Ticker: SHLD Security ID: 812350106  
Meeting Date: MAY 4, 2007 Meeting Type: Annual  
Record Date: MAR 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William C. Crowley	For	For	Management
1.2	Elect Director Edward S. Lampert	For	For	Management
1.3	Elect Director Aylwin B. Lewis	For	For	Management
1.4	Elect Director Steven T. Mnuchin	For	For	Management
1.5	Elect Director Richard C. Perry	For	For	Management
1.6	Elect Director Ann N. Reese	For	For	Management
1.7	Elect Director Emily Scott	For	For	Management
1.8	Elect Director Thomas J. Tisch	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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SK TELECOM

Ticker: SKM Security ID: 78440P108  
Meeting Date: MAR 9, 2007 Meeting Type: Annual  
Record Date: DEC 29, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE BALANCE SHEETS, THE STATEMENTS OF INCOME, AND STATEMENTS OF APPROPRIATIONS OF RETAINED EARNINGS OF THE 23RD FISCAL YEAR, AS SET FORTH IN ITEM 1 OF THE COMPANY'S AGENDA ENCLOSED HERewith.	For	For	Management
2	APPROVAL OF THE CEILING AMOUNT OF THE REMUNERATION OF DIRECTORS, AS SET FORTH	For	For	Management

IN THE COMPANY'S AGENDA ENCLOSED  
HEREWITH.

3	APPROVAL OF THE APPOINTMENT OF MR. JUNG NAM CHO, AS EXECUTIVE DIRECTOR.	For	For	Management
4	APPROVAL OF THE APPOINTMENT OF MR. SUNG MIN HA, AS EXECUTIVE DIRECTOR.	For	For	Management
5	APPROVAL OF THE APPOINTMENT OF MR. DAL SUP SHIM, AS INDEPENDENT NON-EXECUTIVE DIRECTOR WHO WILL BE A MEMBER OF THE AUDIT COMMITTEE.	For	For	Management

SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Keith J. Bane	For	For	Management
2	Elect Director Robert R. Bennett	For	For	Management
3	Elect Director Gordon M. Bethune	For	For	Management
4	Elect Director Frank M. Drendel	For	For	Management
5	Elect Director Gary D. Forsee	For	Against	Management
6	Elect Director James H. Hance, Jr.	For	For	Management
7	Elect Director V. Janet Hill	For	For	Management
8	Elect Director Irvine O. Hockaday, Jr.	For	For	Management
9	Elect Director Linda Koch Lorimer	For	For	Management
10	Elect Director William H. Swanson	For	For	Management
11	Ratify Auditors	For	For	Management
12	Approve Omnibus Stock Plan	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder

STATE STREET CORP. (BOSTON)

Ticker: STT Security ID: 857477103  
Meeting Date: APR 18, 2007 Meeting Type: Annual  
Record Date: FEB 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director T. Albright	For	For	Management
1.2	Elect Director K. Burnes	For	For	Management
1.3	Elect Director P. Coym	For	For	Management
1.4	Elect Director N. Darehshori	For	Withhold	Management
1.5	Elect Director A. Fawcett	For	For	Management
1.6	Elect Director A. Goldestein	For	For	Management
1.7	Elect Director D. Gruber	For	For	Management
1.8	Elect Director L. Hill	For	Withhold	Management
1.9	Elect Director C. LaMantia	For	For	Management
1.10	Elect Director R. Logue	For	For	Management
1.11	Elect Director M. Miškovic	For	For	Management
1.12	Elect Director R. Sergel	For	Withhold	Management
1.13	Elect Director R. Skates	For	For	Management
1.14	Elect Director G. Summe	For	For	Management
1.15	Elect Director D. Walsh	For	For	Management
1.16	Elect Director R. Weissman	For	Withhold	Management
2	Increase Authorized Common Stock	For	For	Management
3	Ratify Auditors	For	For	Management

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SUN LIFE FINANCIAL INC.

Ticker: SLF Security ID: 866796105  
 Meeting Date: MAY 9, 2007 Meeting Type: Annual  
 Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James C. Baillie	For	For	Management
1.2	Elect Director George W. Carmany, III	For	For	Management
1.3	Elect Director John H. Clappison	For	For	Management
1.4	Elect Director David A. Ganong	For	For	Management
1.5	Elect Director Germaine Gi bara	For	For	Management
1.6	Elect Director Krystyna T. Hoeg	For	For	Management
1.7	Elect Director David W. Kerr	For	For	Management
1.8	Elect Director Idalene F. Kesner	For	For	Management
1.9	Elect Director Mitchell M. Merin	For	For	Management
1.10	Elect Director Bertin F. Nadeau	For	For	Management
1.11	Elect Director Ronald W. Osborne	For	For	Management
1.12	Elect Director Donald A. Stewart	For	For	Management
1.13	Elect Director W. Vickery Stoughton	For	For	Management
2	Appoint Deloitte & Touche as Auditors	For	For	Management
3	Executive Compensation Should Follow the STAR Principle	Against	Against	Shareholder

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TOLL HOLDINGS LIMITED

Ticker: TOL Security ID: 09104H100  
 Meeting Date: MAY 28, 2007 Meeting Type: Special  
 Record Date: MAY 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Reduction in Share Capital by an Aggregate Sum of A\$289.17 Million by Appropriating the Aggregate Sum Among Registered Shareholders in Proportion to the Number of Ordinary Shares Held	For	For	Management
2	Authorize Reduction in Share Capital by an Aggregate Sum of A\$2.41 Billion by Appropriating the Aggregate Sum Among Registered Shareholders in Proportion to the Number of Ordinary Shares Held	For	For	Management
3	Approve Provision of Financial Assistance by Granting the Guarantees and Securities	For	For	Management
4	Approve Issuance of Stapled Securities to Mostia Di on Nominees Pty Ltd as Trustee for The Mark Rowthorn Family Trust of that Number of Stapled Securities Having an Aggregate Subscription Price of A\$50 Million	For	For	Management
5	Approve Benefits Payable on Termination of Paul Little, Under the Terms of an Executive Service Deed	For	For	Management
6	Approve Benefits Payable on Termination of Neil Chatfield, John Ludeke, Stephen Stanley, and Bernard McInerney, Under the Terms of an Executive Service Deed	For	For	Management
7	Approve Benefits Granted to Directors on Termination in Certain Circumstances	For	For	Management
8	Approve Benefits Payable on Termination	For	For	Management

	of Asciano Executive Mark Rowsthorn, Under the Terms of an Executive Service Deed			
9	Approve Benefits Payable on Termination of Asciano Executive Don Telford, Under the Terms of an Executive Service Deed	For	For	Management
10	Approve Deed of Indemnity, Insurance and Access and Financial Benefits Thereunder, with Each Director and Future Director	None	For	Management

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TOLL HOLDINGS LIMITED

Ticker: TOL Security ID: Q9104H100  
Meeting Date: MAY 28, 2007 Meeting Type: Court  
Record Date: MAY 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Arrangement Proposed Between the Company and the Holders of its Ordinary Shares to Consider the Unit Scheme	For	For	Management

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TOLL HOLDINGS LIMITED

Ticker: TOL Security ID: Q9104H100  
Meeting Date: MAY 28, 2007 Meeting Type: Court  
Record Date: MAY 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Arrangement Proposed Between the Company and the Holders of its Ordinary Shares to Consider the Share Scheme	For	For	Management

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TRANSATLANTIC HOLDINGS, INC.

Ticker: TRH Security ID: 893521104  
Meeting Date: MAY 24, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James Balog	For	For	Management
1.2	Elect Director Steven J. Bensingher	For	For	Management
1.3	Elect Director C. Fred Bergsten	For	For	Management
1.4	Elect Director Ian H. Chippendale	For	For	Management
1.5	Elect Director John G. Foos	For	For	Management
1.6	Elect Director Diana K. Mayer	For	For	Management
1.7	Elect Director Robert F. Orlich	For	For	Management
1.8	Elect Director Richard S. Press	For	For	Management
1.9	Elect Director Martin J. Sullivan	For	For	Management
1.10	Elect Director Thomas R. Tizzio	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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TRANSOCEAN INC.

Ticker: RIG Security ID: G90078109  
 Meeting Date: MAY 10, 2007 Meeting Type: Annual  
 Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	ELECTION OF DIRECTOR: ROBERT L. LONG	For	For	Management
2	ELECTION OF DIRECTOR: MARTIN B. MCNAMARA	For	For	Management
3	ELECTION OF DIRECTOR: ROBERT M. SPRAGUE	For	For	Management
4	ELECTION OF DIRECTOR: J. MICHAEL TALBERT	For	For	Management
5	APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	For	For	Management

TYCO INTERNATIONAL LTD.

Ticker: TYC Security ID: 902124106  
 Meeting Date: MAR 8, 2007 Meeting Type: Annual  
 Record Date: JAN 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dennis C. Blair	For	For	Management
1.2	Elect Director Edward D. Breen	For	For	Management
1.3	Elect Director Brian Duperreault	For	For	Management
1.4	Elect Director Bruce S. Gordon	For	For	Management
1.5	Elect Director Rajiv L. Gupta	For	For	Management
1.6	Elect Director John A. Krol	For	For	Management
1.7	Elect Director H. Carl Mccall	For	For	Management
1.8	Elect Director Brendan R. O'Neill	For	For	Management
1.9	Elect Director William S. Stavropoulos	For	For	Management
1.10	Elect Director Sandra S. Wijnberg	For	For	Management
1.11	Elect Director Jerome B. York	For	For	Management
2	Ratify Auditors	For	For	Management

TYCO INTERNATIONAL LTD.

Ticker: TYC Security ID: 902124106  
 Meeting Date: MAR 8, 2007 Meeting Type: Special  
 Record Date: JAN 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF REVERSE STOCK SPLIT OF THE COMPANYS COMMON SHARES AT A SPLIT RATIO OF 1 FOR 4	For	For	Management
2	APPROVAL OF CONSEQUENTIAL AMENDMENT TO THE COMPANY'S AMENDED AND RESTATED BYE-LAWS.	For	For	Management

UNITED PARCEL SERVICE, INC.

Ticker: UPS Security ID: 911312106  
 Meeting Date: MAY 10, 2007 Meeting Type: Annual  
 Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Burns	For	For	Management
1.2	Elect Director D. Scott Davis	For	For	Management
1.3	Elect Director Stuart E. Eizenstat	For	For	Management
1.4	Elect Director Michael L. Eskew	For	For	Management
1.5	Elect Director James P. Kelly	For	For	Management
1.6	Elect Director Ann M. Livermore	For	For	Management
1.7	Elect Director Victor A. Pelson	For	For	Management
1.8	Elect Director John W. Thompson	For	For	Management
1.9	Elect Director Carol B. Tome	For	For	Management
1.10	Elect Director Ben Verwaayen	For	For	Management
2	Ratify Audi tors	For	For	Management

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UNITEDHEALTH GROUP INCORPORATED

Ticker: UNH Security ID: 91324P102  
Meeting Date: MAY 29, 2007 Meeting Type: Annual  
Record Date: APR 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William C. Ballard, Jr.	For	Withhold	Management
1.2	Elect Director Richard T. Burke	For	For	Management
1.3	Elect Director Stephen J. Hemsley	For	For	Management
1.4	Elect Director Robert J. Darretta	For	For	Management
2	Company Specific--Majority Vote for the Election of Directors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Reduce Supermajority Vote Requirement for Removal of Directors	For	For	Management
5	Reduce Supermajority Vote Requirement	For	For	Management
6	Amend Articles-Make Stylistic, Clarifying and Conforming Changes	For	For	Management
7	Ratify Audi tors	For	For	Management
8	Performance-Based and/or Time-Based Equity Awards	Against	For	Shareholder
9	Establish SERP Policy	Against	Against	Shareholder
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
11	Equal Access to the Proxy for Purpose of Electing a Director	Against	For	Shareholder

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VIRGIN MEDIA INC.

Ticker: VMED Security ID: 92769L101  
Meeting Date: MAY 16, 2007 Meeting Type: Annual  
Record Date: APR 10, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey D. Benjamin	For	For	Management
1.2	Elect Director David Elstein	For	For	Management
1.3	Elect Director Gordon McCallum	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Approve Non-qualified Employee Stock Purchase Plan	For	For	Management

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VULCAN MATERIALS CO.

Ticker: VMC Security ID: 929160109  
 Meeting Date: MAY 11, 2007 Meeting Type: Annual  
 Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Douglas J. McGregor	For	For	Management
1.2	Elect Director Donald B. Rice	For	For	Management
1.3	Elect Director Vincent J. Troiano	For	For	Management
2	Ratify Auditors	For	For	Management

WACHOVIA CORP.

Ticker: WB Security ID: 929903102  
 Meeting Date: APR 17, 2007 Meeting Type: Annual  
 Record Date: FEB 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ernest S. Rady	For	For	Management
1.2	Elect Director Jerry Gitt	For	For	Management
1.3	Elect Director John T. Casteen, III	For	For	Management
1.4	Elect Director Maryellen C. Herring	For	For	Management
1.5	Elect Director Joseph Neubauer	For	For	Management
1.6	Elect Director Timothy D. Proctor	For	For	Management
1.7	Elect Director Van L. Richey	For	For	Management
1.8	Elect Director Dona Davis Young	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Company Specific--Provide for Majority Voting	For	For	Management
4	Ratify Auditors	For	For	Management
5	Approve Report of the Compensation Committee	Against	Against	Shareholder
6	Require Director Nominee Qualifications	Against	Against	Shareholder
7	Report on Political Contributions	Against	Against	Shareholder
8	Separate Chairman and CEO Positions	Against	Against	Shareholder

WAL-MART STORES, INC.

Ticker: WMT Security ID: 931142103  
 Meeting Date: JUN 1, 2007 Meeting Type: Annual  
 Record Date: APR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Aida M. Alvarez	For	For	Management
2	Elect Director James W. Breyer	For	For	Management
3	Elect Director M. Michele Burns	For	For	Management
4	Elect Director James I. Cash, Jr.	For	For	Management
5	Elect Director Roger C. Corbett	For	For	Management
6	Elect Director Douglas N. Daft	For	For	Management
7	Elect Director David D. Glass	For	For	Management
8	Elect Director Roland A. Hernandez	For	For	Management
9	Elect Director Allen I. Questrom	For	For	Management
10	Elect Director H. Lee Scott, Jr.	For	For	Management
11	Elect Director Jack C. Shewmaker	For	For	Management
12	Elect Director Jim C. Walton	For	For	Management
13	Elect Director S. Robson Walton	For	For	Management
14	Elect Director Christopher J. Williams	For	For	Management
15	Elect Director Linda S. Wolf	For	For	Management

16	Ratify Auditors	For	For	Management
17	Report on Charitable Contributions	Against	Against	Shareholder
18	Report on Healthcare Policies	Against	Against	Shareholder
19	Pay For Superior Performance	Against	Against	Shareholder
20	Report on Equity Compensation by Race and Gender	Against	Against	Shareholder
21	Report on Pay Disparity	Against	Against	Shareholder
22	Prepare Business Social Responsibility Report	Against	Against	Shareholder
23	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
24	Report on Political Contributions	Against	Against	Shareholder
25	Report on Social and Reputation Impact of Failure to Comply with ILO Conventions	Against	Against	Shareholder
26	Restore or Provide for Cumulative Voting	Against	Against	Shareholder
27	Require Director Nominations	Against	Against	Shareholder

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John S. Chen	For	For	Management
1.2	Elect Director Lloyd H. Dean	For	For	Management
1.3	Elect Director Susan E. Engel	For	For	Management
1.4	Elect Director Enrique Hernandez, Jr.	For	For	Management
1.5	Elect Director Robert L. Joss	For	For	Management
1.6	Elect Director Richard M. Kovacevich	For	For	Management
1.7	Elect Director Richard D. McCormick	For	For	Management
1.8	Elect Director Cynthia H. Milligan	For	For	Management
1.9	Elect Director Nicholas G. Moore	For	For	Management
1.10	Elect Director Philip J. Quiugley	For	For	Management
1.11	Elect Director Donald B. Rice	For	For	Management
1.12	Elect Director Judith M. Runstad	For	For	Management
1.13	Elect Director Stephen W. Sanger	For	For	Management
1.14	Elect Director Susan G. Swenson	For	For	Management
1.15	Elect Director John G. Stumpf	For	For	Management
1.16	Elect Director Michael W. Wright	For	For	Management
2	Ratify Auditors	For	For	Management
3	Separate Chairman and CEO Positions	Against	Against	Shareholder
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
5	Establish SERP Policy	Against	Against	Shareholder
6	Report on Racial and Ethnic Disparities in Loan Pricing	Against	Against	Shareholder
7	Report on Emission Reduction Goals	Against	Against	Shareholder

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WPP GROUP PLC

Ticker: WPPGY Security ID: 929309409  
Meeting Date: JUN 26, 2007 Meeting Type: Annual  
Record Date: JUN 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO RECEIVE AND APPROVE THE AUDITED ACCOUNTS.	For	For	Management
2	TO DECLARE A FINAL DIVIDEND.	For	For	Management

3	TO RE-ELECT PHILIP LADER-CHAIRMAN OF THE COMPANY & NOMINATION COMMITTEE AND MEMBER OF THE COMPENSATION COMMITTEE AS A DIRECTOR	For	For	Management
4	TO RE-ELECT ESTHER DYSON-MEMBER OF THE COMPENSATION AND AUDIT COMMITTEES AS A DIRECTOR	For	For	Management
5	TO RE-ELECT STANLEY MORTEN-MEMBER OF THE AUDIT COMMITTEE AND SENIOR INDEPENDENT DIRECTOR AS A DIRECTOR	For	For	Management
6	TO RE-ELECT JOHN QUELCH AS A DIRECTOR	For	For	Management
7	TO RE-ELECT PAUL RICHARDSON AS A DIRECTOR	For	For	Management
8	Ratify Auditors	For	For	Management
9	TO AUTHORIZE THE DIRECTORS TO ALLOT EQUITY SECURITIES.	For	For	Management
10	TO AUTHORIZE THE COMPANY TO PURCHASES ITS OWN SHARES.	For	For	Management
11	TO AUTHORIZE THE DISAPPLICATION OF PRE-EMPTION RIGHTS.	For	For	Management
12	TO APPROVE THE REMUNERATION REPORT OF THE DIRECTORS.	For	For	Management
13	TO APPROVE ELECTRONIC COMMUNICATIONS.	For	For	Management

===== DAVIS FINANCIAL PORTFOLIO =====

ALTRIA GROUP, INC.

Ticker: MO Security ID: 02209S103  
Meeting Date: APR 26, 2007 Meeting Type: Annual  
Record Date: MAR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Elizabeth E. Bailey	For	For	Management
1.2	Elect Director Harold Brown	For	For	Management
1.3	Elect Director Mathis Caballavetta	For	For	Management
1.4	Elect Director Louis C. Camilleri	For	For	Management
1.5	Elect Director J. Dudley Fishburn	For	For	Management
1.6	Elect Director Robert E. R. Huntley	For	For	Management
1.7	Elect Director Thomas W. Jones	For	For	Management
1.8	Elect Director George Munoz	For	For	Management
1.9	Elect Director Lucio A. Noto	For	For	Management
1.10	Elect Director John S. Reed	For	For	Management
1.11	Elect Director Stephen M. Wolf	For	For	Management
2	Ratify Auditors	For	For	Management
3	Provide for Cumulative Voting	Against	Against	Shareholder
4	Disclose Information on Secondhand Smoke	Against	Against	Shareholder
5	Cease Add Campaigns Oriented to Prevent Youth Smoking	Against	Against	Shareholder
6	Cease Production, Promotion, and Marketing of Tobacco Products	Against	Against	Shareholder
7	Adopt Animal Welfare Policy	Against	Against	Shareholder

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AMERICAN EXPRESS CO.

Ticker: AXP Security ID: 025816109  
Meeting Date: APR 23, 2007 Meeting Type: Annual  
Record Date: FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel F. Akerson	For	For	Management

1.2	Elect Director	Charlene Barshefsky	For	For	Management
1.3	Elect Director	Ursula M. Burns	For	For	Management
1.4	Elect Director	Kenneth I. Chenault	For	For	Management
1.5	Elect Director	Peter Chernin	For	For	Management
1.6	Elect Director	Vernon E. Jordan, Jr.	For	For	Management
1.7	Elect Director	Jan Leschly	For	For	Management
1.8	Elect Director	Richard C. Levin	For	For	Management
1.9	Elect Director	Richard A. McGinn	For	Withhold	Management
1.10	Elect Director	Edward D. Miller	For	For	Management
1.11	Elect Director	Frank P. Popoff	For	For	Management
1.12	Elect Director	Steven S. Reinmund	For	For	Management
1.13	Elect Director	Robert D. Walter	For	For	Management
1.14	Elect Director	Ronald A. Williams	For	For	Management
2	Ratify Auditors		For	For	Management
3	Approve Omnibus Stock Plan		For	For	Management
4	Provide for Cumulative Voting		Against	Against	Shareholder

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AMERICAN INTERNATIONAL GROUP, INC.

Ticker:            AIG                            Security ID: 026874107  
Meeting Date: MAY 16, 2007    Meeting Type: Annual  
Record Date:    MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marshall A. Cohen	For	For	Management
1.2	Elect Director Martin S. Feldstein	For	For	Management
1.3	Elect Director Ellen V. Futter	For	For	Management
1.4	Elect Director Stephen L. Hammerman	For	For	Management
1.5	Elect Director Richard C. Holbrooke	For	Withhold	Management
1.6	Elect Director Fred H. Langhammer	For	For	Management
1.7	Elect Director George L. Miles, Jr.	For	For	Management
1.8	Elect Director Morris W. Offit	For	For	Management
1.9	Elect Director James F. Orr, III	For	Withhold	Management
1.10	Elect Director Virginia M. Rometty	For	For	Management
1.11	Elect Director Martin J. Sullivan	For	For	Management
1.12	Elect Director Michael H. Sutton	For	For	Management
1.13	Elect Director Edmund S.W. Tse	For	For	Management
1.14	Elect Director Robert B. Wiliumstad	For	For	Management
1.15	Elect Director Frank G. Zarb	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Performance-Based and/or Time-Based Equity Awards	Against	Against	Shareholder

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AMERIPRISE FINANCIAL, INC.

Ticker:            AMP                            Security ID: 03076C106  
Meeting Date: APR 25, 2007    Meeting Type: Annual  
Record Date:    FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director James M. Cracchiolo	For	For	Management
2	Elect Director Warren D. Knowlton	For	For	Management
3	Elect Director H. Jay Sarles	For	For	Management
4	Elect Director Robert F. Sharpe, Jr.	For	For	Management
5	Amend Omnibus Stock Plan	For	For	Management
6	Ratify Auditors	For	For	Management



11	TO THE A SHARES. TO APPROVE THE ALLOTMENT AND ISSUE OF A SHARES BY THE COMPANY IN THE PRC FOR THE FOLLOWING TERMS AND CONDITIONS: THE BOARD SHALL BE AND ARE AUTHORIZED TO DETERMINE MATTERS IN RELATION TO STRATEGIC INVESTORS (INCLUDING BUT NOT LIMITED TO THE TARGET STRATEGY).	For	For	Management
12	TO APPROVE THE ALLOTMENT AND ISSUE OF A SHARES BY THE COMPANY IN THE PRC FOR THE FOLLOWING TERMS AND CONDITIONS: THE BOARD SHALL BE AND ARE AUTHORIZED TO, AT THEIR DISCRETION AND WITH FULL AUTHORITY SIGN OR EXECUTE ALL NECESSARY DOCUMENTS, EFFECT AND CARRY OUT NECESSARY FORMALITIES.	For	For	Management
13	TO APPROVE (A) THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION, AND TO AUTHORISE (B) THE BOARD (AND ITS DELEGATES) TO MAKE FURTHER AMENDMENTS WHICH IN THEIR OPINION MAY BE NECESSARY, DESIRABLE AND EXPEDIENT IN ACCORDANCE WITH THE REQUIREMENTS OF THE APPLICABLE LAWS AND REGULATIONS.	For	For	Management
14	SUBJECT TO THE PASSING OF THE ABOVE SPECIAL RESOLUTION 1 AND CONDITIONAL UPON THE COMPLETION OF THE A SHARE ISSUE, TO APPROVE THE ADOPTION OF THE PROCEDURAL RULES OF THE SHAREHOLDERS GENERAL MEETINGS AS SET OUT IN APPENDIX 2 TO THE CIRCULAR.	For	For	Management
15	SUBJECT TO THE PASSING OF THE ABOVE SPECIAL RESOLUTION 1 AND CONDITIONAL UPON THE COMPLETION OF THE A SHARE ISSUE, TO APPROVE THE ADOPTION OF THE PROCEDURAL RULES OF THE BOARD MEETINGS AS SET OUT IN APPENDIX 3 TO THE CIRCULAR.	For	For	Management
16	SUBJECT TO THE PASSING OF THE ABOVE SPECIAL RESOLUTION 1 AND CONDITIONAL UPON THE COMPLETION OF THE A SHARE ISSUE, TO APPROVE THE ADOPTION OF THE PROCEDURAL RULES OF THE SUPERVISORY COMMITTEE MEETINGS AS SET OUT IN APPENDIX 4 TO THE CIRCULAR.	For	For	Management
17	TO APPROVE THE ESTABLISHMENT OF THE CHINA LIFE CHARITY FUND (PROVISIONAL NAME).	For	For	Management

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CHINA LIFE INSURANCE CO LTD

Ticker: LFC Security ID: 16939P106  
Meeting Date: DEC 29, 2006 Meeting Type: Special  
Record Date: NOV 28, 2006

#	Proposal	Mgt	Rec	Vote	Cast	Sponsor
1	TO REVIEW AND APPROVE THE ADOPTION OF THE EMPLOYEE SHARE INCENTIVE PLAN (DRAFT) AND TO AUTHORIZE THE BOARD TO MAKE APPROPRIATE AND NECESSARY AMENDMENTS TO THE EMPLOYEE SHARE INCENTIVE PLAN IN ACCORDANCE WITH THE RELEVANT LAWS AND REGULATIONS.	For		For		Management
2	TO ELECT MR. NGAI WAI FUNG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE	For		For		Management

COMPANY.

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CHINA LIFE INSURANCE CO LTD

Ticker: LFC Security ID: 16939P106  
Meeting Date: JUN 12, 2007 Meeting Type: Annual  
Record Date: MAY 11, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	TO REVIEW AND APPROVE THE REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE YEAR 2006.	For	For	Management
2	TO REVIEW AND APPROVE THE REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY FOR THE YEAR 2006.	For	For	Management
3	TO REVIEW AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE AUDITORS REPORT.	For	For	Management
4	TO REVIEW AND APPROVE THE PROFIT DISTRIBUTION AND CASH DIVIDEND DISTRIBUTION PLAN OF THE COMPANY FOR THE YEAR 2006.	For	For	Management
5	TO REVIEW AND APPROVE THE REMUNERATION OF THE DIRECTORS AND SUPERVISORS OF THE COMPANY.	For	For	Management
6	TO APPROVE THE PURCHASE OF LIABILITY INSURANCE FOR THE COMPANY'S DIRECTORS AND MANAGEMENT.	For	For	Management
7	Ratify Auditors	For	For	Management
8	TO GIVE A GENERAL MANDATE TO THE BOARD OF DIRECTORS OF THE COMPANY TO ISSUE NEW DOMESTIC SHARES AND NEW H SHARES OF NOT MORE THAN 20% OF EACH CLASS OF THE DOMESTIC SHARES AND H SHARES OF THE COMPANY IN ISSUE AS AT THE DATE OF PASSING THIS RESOLUTION.	For	For	Management

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COMMERCE BANCORP, INC.

Ticker: CBH Security ID: 200519106  
Meeting Date: MAY 15, 2007 Meeting Type: Annual  
Record Date: APR 2, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Vernon W. Hill, II	For	For	Management
1.2	Elect Director Jack R. Bershad	For	For	Management
1.3	Elect Director Joseph E. Buckel ew	For	For	Management
1.4	Elect Director Donald T. Di Francesco	For	Withhol d	Management
1.5	Elect Director Ni chol as A. Gi ordano	For	For	Management
1.6	Elect Director Morton N. Kerr	For	For	Management
1.7	Elect Director Steven M. Lewi s	For	For	Management
1.8	Elect Director John K. LI oyd	For	For	Management
1.9	Elect Director George E. Norcross, III	For	For	Management
1.10	Elect Director Dani el J. Ragone	For	For	Management
1.11	Elect Director Wi ll i am A. Schwartz, Jr.	For	For	Management
1.12	Elect Director Joseph T. Tarqui ni, Jr.	For	For	Management
1.13	Elect Director Joseph S. Vassal iuzzo	For	For	Management

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DUN & BRADSTREET CORP, THE

Ticker: DNB Security ID: 26483E100  
Meeting Date: MAY 2, 2007 Meeting Type: Annual  
Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Alden	For	For	Management
1.2	Elect Director Christopher J. Coughlin	For	For	Management
1.3	Elect Director Victor A. Pelson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Non-Employee Director Omnibus Stock Plan	For	For	Management

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EVEREST RE GROUP LTD

Ticker: RE Security ID: G3223R108  
Meeting Date: MAY 23, 2007 Meeting Type: Annual  
Record Date: MAR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kenneth J. Duffy	For	For	Management
1.2	Elect Director Joseph V. Taranto	For	For	Management
2	TO APPOINT PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2007 AND AUTHORIZE THE BOARD OF DIRECTORS ACTING BY THE AUDIT COMMITTEE OF THE BOARD TO SET THE FEES FOR THE REGISTERED PUBLIC ACCOUNTING FIRM.	For	For	Management

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FIRST MARBLEHEAD CORP

Ticker: FMD Security ID: 320771108  
Meeting Date: NOV 9, 2006 Meeting Type: Annual  
Record Date: SEP 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Leslie L. Alexander	For	For	Management
1.2	Elect Director Stephen E. Anbinder	For	For	Management
1.3	Elect Director William R. Berkley	For	For	Management
1.4	Elect Director Dort A. Cameron III	For	For	Management
1.5	Elect Director George G. Daly	For	For	Management
1.6	Elect Director Peter S. Drotch	For	For	Management
1.7	Elect Director William D. Hansen	For	For	Management
1.8	Elect Director Jack L. Kopni sky	For	For	Management
1.9	Elect Director Peter B. Tarr	For	For	Management
2	Amend Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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FPIC INSURANCE GROUP, INC.

Ticker: FPIC Security ID: 302563101  
Meeting Date: MAY 31, 2007 Meeting Type: Annual  
Record Date: APR 2, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John K. Anderson, Jr.	For	For	Management
1.2	Elect Director M.C. Harden, III	For	For	Management
1.3	Elect Director John G. Rich	For	For	Management
1.4	Elect Director Joan D. Ruffier	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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GOLDEN WEST FINANCIAL CORP.

Ticker: GDW Security ID: 381317106  
Meeting Date: AUG 31, 2006 Meeting Type: Special  
Record Date: JUL 11, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

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H&R BLOCK, INC.

Ticker: HRB Security ID: 093671105  
Meeting Date: SEP 7, 2006 Meeting Type: Annual  
Record Date: JUL 5, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jerry D. Choate	For	For	Management
1.2	Elect Director Henry F. Frigon	For	For	Management
1.3	Elect Director Roger W. Hale	For	For	Management
1.4	Elect Director Len J. Lauer	For	For	Management
2	Approve Stock Option Plan	For	For	Management
3	Approve/Amend Executive Incentive Bonus Plan	For	For	Management
4	Ratify Auditors	For	For	Management

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HSBC HOLDINGS PLC

Ticker: HSBA Security ID: G4634U169  
Meeting Date: MAY 25, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3(a)	Re-elect Lord Butler as Director	For	For	Management
3(b)	Re-elect Baroness Lydia Dunn as Director	For	For	Management
3(c)	Re-elect Rona Fairhead as Director	For	For	Management
3(d)	Re-elect William Fung as Director	For	For	Management
3(e)	Re-elect Sir Brian Moffat as Director	For	For	Management
3(f)	Elect Gwyn Morgan as Director	For	For	Management
4	Reappoint KPMG Audit Plc as Auditors and Authorise the Board to Determine Their Remuneration	For	For	Management
5	Auth. Issuance of Non-Cumulative Pref. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 100,000, USD 100,000 and EUR 100,000; and Auth.	For	For	Management

6	Issuance of Ord. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of USD 1,158,660,000 Subject to the Passing of Resolution 5, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 289,665,000	For	For	Management
7	Authorise 1,158,660,000 Ordinary Shares for Market Purchase	For	For	Management
8	Approve Scrip Dividend Program	For	For	Management
9	Authorise the Company to Make EU Political Organisations Donations and to Incur EU Political Expenditures up to GBP 250,000	For	For	Management
10	Authorise HSBC Bank Plc to Make EU Political Organisations Donations and to Incur EU Political Expenditures up to GBP 50,000	For	For	Management
11	Authorise the Company to Use Electronic Communications	For	For	Management
12	Amend Articles of Association Re: Use of Electronic Communications	For	For	Management

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I C I C I B A N K

TICKER: IBN SECURITY ID: 45104G104  
MEETING DATE: July 22, 2006 MEETING TYPE: ANNUAL  
RECORD DATE:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	RECEIVE, CONSIDER AND ADOPT THE AUDITED PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2006 AND BALANCE SHEET WITH THE REPORTS OF THE DIRECTORS AND AUDITORS.	FOR	DI D NOT VOTE	Management
2	Decl are Di vi dend on preference shares	For	DI D NOT VOTE	Management
3	Decl are Di vi dend on equi ty shares	For	DI D NOT VOTE	Management
4	Re-El ect L. N. Mi ttal di rector	For	DI D NOT VOTE	Management
5	Re-El ect P. M. Si nha di rector	For	DI D NOT VOTE	Management
6	Re-El ect V. Prem Watsa di rector	For	DI D NOT Vote	Management
7	Re-El ect Lal ita Gupte di rector	For	DI D NOT VOTE	Management
8	Appoi nt BSR & Company as Audi tors	For	Di d Not Vote	Management
9	Authori ze Board to appoi nt branch audi tors as requi red	For	Di d Not Vote	Management
10	El ect R. K. Joshi di rector	For	Di d Not Vote	Management
11	El ect Narendra Murkumbi di rector	For	Di d Not Vote	Management

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JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
Meeting Date: MAY 15, 2007 Meeting Type: Annual  
Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Crandall C. Bowles	For	For	Management
1.2	Elect Director Stephen B. Burke	For	For	Management
1.3	Elect Director James S. Crown	For	For	Management
1.4	Elect Director James Dimon	For	For	Management
1.5	Elect Director Ellen V. Futter	For	For	Management
1.6	Elect Director William H. Gray, III	For	For	Management
1.7	Elect Director Laban P. Jackson, Jr.	For	For	Management
1.8	Elect Director Robert I. Lipp	For	For	Management
1.9	Elect Director David C. Novak	For	For	Management
1.10	Elect Director Lee R. Raymond	For	For	Management
1.11	Elect Director William C. Weldon	For	For	Management
2	Ratify Auditors	For	For	Management
3	Put Repricing of Stock Options to Shareholder Vote	Against	Against	Shareholder
4	Performance-Based and/or Time-Based Equity Awards	Against	Against	Shareholder
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
6	Separate Chairman and CEO Positions	Against	Against	Shareholder
7	Provide for Cumulative Voting	Against	Against	Shareholder
8	Require a Majority Vote for the Election of Directors	Against	Against	Shareholder
9	Report on Political Contributions	Against	Against	Shareholder
10	Report on Management Initiatives to Address Links to Slavery and Human Rights Abuse	Against	Against	Shareholder

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LOEWS CORP.

Ticker: LTR Security ID: 540424108  
Meeting Date: AUG 3, 2006 Meeting Type: Special  
Record Date: JUN 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Adjust Par Value of Common Stock	For	For	Management

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LOEWS CORP.

Ticker: LTR Security ID: 540424108  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ann E. Berman	For	For	Management
1.2	Elect Director Joseph L. Bower	For	For	Management
1.3	Elect Director Charles M. Diker	For	For	Management
1.4	Elect Director Paul J. Fribourg	For	For	Management
1.5	Elect Director Walter L. Harris	For	For	Management

1.6	Elect Director Philip A. Laskawy	For	For	Management
1.7	Elect Director Gloria R. Scott	For	For	Management
1.8	Elect Director Andrew H. Tisch	For	For	Management
1.9	Elect Director James S. Tisch	For	For	Management
1.10	Elect Director Jonathan M. Tisch	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Provide for Cumulative Voting	Against	Against	Shareholder
5	Social Proposal	Against	Against	Shareholder

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MARKEL CORP.

Ticker: MKL Security ID: 570535104  
Meeting Date: MAY 14, 2007 Meeting Type: Annual  
Record Date: MAR 8, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J. Alfred Broaddus, Jr.	For	For	Management
1.2	Elect Director Douglas C. Eby	For	For	Management
1.3	Elect Director Leslie A. Grandis	For	For	Management
1.4	Elect Director Stewart M. Kasen	For	For	Management
1.5	Elect Director Alan I. Kirshner	For	For	Management
1.6	Elect Director Lemuel E. Lewis	For	For	Management
1.7	Elect Director Anthony F. Markel	For	For	Management
1.8	Elect Director Steven A. Markel	For	For	Management
1.9	Elect Director Jay M. Weinberg	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Nonqualified Employee Stock Purchase Plan	For	For	Management

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MELLON FINANCIAL CORP.

Ticker: MEL Security ID: 58551A108  
Meeting Date: APR 17, 2007 Meeting Type: Annual  
Record Date: FEB 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jared L. Cohon	For	For	Management
1.2	Elect Director Ira J. Gumberg	For	For	Management
1.3	Elect Director Robert P. Kelly	For	For	Management
1.4	Elect Director David S. Shapira	For	For	Management
1.5	Elect Director John P. Surma	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Auditors	For	For	Management

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MELLON FINANCIAL CORP.

Ticker: MEL Security ID: 58551A108  
Meeting Date: MAY 24, 2007 Meeting Type: Special  
Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adopt Supermajority Vote Requirement for Mergers	For	For	Management

3	Increase Authorized Preferred and Common Stock	For	For	Management
4	Adjourn Meeting	For	For	Management

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MOODY' S CORPORATI ON

Ticker: MCO Security ID: 615369105  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: MAR 1, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Raymond W. McDani el , Jr.	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Rati fy Audi tors	For	For	Management
4	Declassi fy the Board of Directors	Agai nst	Agai nst	Sharehol der

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PROGRESSIVE CORP. , THE

Ticker: PGR Security ID: 743315103  
Meeting Date: APR 20, 2007 Meeting Type: Annual  
Record Date: FEB 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Abby F. Kohnstamm	For	For	Management
1.2	Elect Director Peter B. Lewis	For	For	Management
1.3	Elect Director Patrick H. Nettles	For	For	Management
1.4	Elect Director Glenn M. Renwick	For	For	Management
1.5	Elect Director Donald B. Shackelford	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Rati fy Audi tors	For	For	Management

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SEALED AIR CORPORATI ON

Ticker: SEE Security ID: 81211K100  
Meeting Date: MAY 18, 2007 Meeting Type: Annual  
Record Date: MAR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Hank Brown	For	For	Management
2	Elect Director Michael Chu	For	For	Management
3	Elect Director Lawrence R. Codey	For	For	Management
4	Elect Director T. J. Dermot Dunphy	For	For	Management
5	Elect Director Charles F. Farrell , Jr.	For	For	Management
6	Elect Director William V. Hickey	For	For	Management
7	Elect Director Jacqueline B. Kosecoff	For	For	Management
8	Elect Director Kenneth P. Manning	For	For	Management
9	Elect Director William J. Marino	For	For	Management
10	Rati fy Audi tors	For	For	Management

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TRANSATLANTIC HOLDINGS, INC.

Ticker: TRH Security ID: 893521104  
Meeting Date: MAY 24, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James Balog	For	For	Management
1.2	Elect Director Steven J. Bensi nger	For	For	Management
1.3	Elect Director C. Fred Bergsten	For	For	Management
1.4	Elect Director Ian H. Chi ppendale	For	For	Management
1.5	Elect Director John G. Foos	For	For	Management
1.6	Elect Director Di ana K. Mayer	For	For	Management
1.7	Elect Director Robert F. Orlich	For	For	Management
1.8	Elect Director Richard S. Press	For	For	Management
1.9	Elect Director Martin J. Sullivan	For	For	Management
1.10	Elect Director Thomas R. Tizzi o	For	For	Management
2	Approve Executi ve Incenti ve Bonus Pl an	For	For	Management
3	Rati fy Audi tors	For	For	Management

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TYCO INTERNATIONAL LTD.

Ticker: TYC Security ID: 902124106  
Meeting Date: MAR 8, 2007 Meeting Type: Annual  
Record Date: JAN 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Denni s C. Bl ai r	For	For	Management
1.2	Elect Director Edward D. Breen	For	For	Management
1.3	Elect Director Bri an Duperreaul t	For	For	Management
1.4	Elect Director Bruce S. Gordon	For	For	Management
1.5	Elect Director Raji v L. Gupta	For	For	Management
1.6	Elect Director John A. Krol	For	For	Management
1.7	Elect Director H. Carl Mccal l	For	For	Management
1.8	Elect Director Brendan R. O' Nei ll	For	For	Management
1.9	Elect Director Wi lli am S. Stavropoul ous	For	For	Management
1.10	Elect Director Sandra S. Wi jnberg	For	For	Management
1.11	Elect Director Jerome B. York	For	For	Management
2	Rati fy Audi tors	For	For	Management

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TYCO INTERNATIONAL LTD.

Ticker: TYC Security ID: 902124106  
Meeting Date: MAR 8, 2007 Meeting Type: Speci al  
Record Date: JAN 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF REVERSE STOCK SPLIT OF THE COMPANYS COMMON SHARES AT A SPLIT RATIO OF 1 FOR 4	For	For	Management
2	APPROVAL OF CONSEQUENTIAL AMENDMENT TO THE COMPANY' S AMENDED AND RESTATED BYE-LAWS.	For	For	Management

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WACHOVIA CORP.

Ticker: WB Security ID: 929903102  
Meeting Date: APR 17, 2007 Meeting Type: Annual

Record Date: FEB 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ernest S. Rady	For	For	Management
1.2	Elect Director Jerry Gitt	For	For	Management
1.3	Elect Director John T. Casteen, III	For	For	Management
1.4	Elect Director Maryellen C. Herring	For	For	Management
1.5	Elect Director Joseph Neubauer	For	For	Management
1.6	Elect Director Timothy D. Proctor	For	For	Management
1.7	Elect Director Van L. Richey	For	For	Management
1.8	Elect Director Dona Davis Young	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Company Specific--Provide for Majority Voting	For	For	Management
4	Ratify Auditors	For	For	Management
5	Approve Report of the Compensation Committee	Against	Against	Shareholder
6	Require Director Nominee Qualifications	Against	Against	Shareholder
7	Report on Political Contributions	Against	Against	Shareholder
8	Separate Chairman and CEO Positions	Against	Against	Shareholder

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
Meeting Date: APR 24, 2007 Meeting Type: Annual  
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John S. Chen	For	For	Management
1.2	Elect Director Lloyd H. Dean	For	For	Management
1.3	Elect Director Susan E. Engel	For	For	Management
1.4	Elect Director Enrique Hernandez, Jr.	For	For	Management
1.5	Elect Director Robert L. Joss	For	For	Management
1.6	Elect Director Richard M. Kovacevich	For	For	Management
1.7	Elect Director Richard D. McCormick	For	For	Management
1.8	Elect Director Cynthia H. Milligan	For	For	Management
1.9	Elect Director Nicholas G. Moore	For	For	Management
1.10	Elect Director Philip J. Quigley	For	For	Management
1.11	Elect Director Donald B. Rice	For	For	Management
1.12	Elect Director Judith M. Runstad	For	For	Management
1.13	Elect Director Stephen W. Sanger	For	For	Management
1.14	Elect Director Susan G. Swenson	For	For	Management
1.15	Elect Director John G. Stumpf	For	For	Management
1.16	Elect Director Michael W. Wright	For	For	Management
2	Ratify Auditors	For	For	Management
3	Separate Chairman and CEO Positions	Against	Against	Shareholder
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
5	Establish SERP Policy	Against	Against	Shareholder
6	Report on Racial and Ethnic Disparities in Loan Pricing	Against	Against	Shareholder
7	Report on Emission Reduction Goals	Against	Against	Shareholder

===== DAVIS REAL ESTATE PORTFOLIO =====

ALEXANDER & BALDWIN, INC.

Ticker: ALEX Security ID: 014482103

Meeting Date: APR 26, 2007 Meeting Type: Annual  
Record Date: FEB 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Blake Baird	For	For	Management
1.2	Elect Director Michael J. Chun	For	For	Management
1.3	Elect Director W. Allen Doane	For	For	Management
1.4	Elect Director Walter A. Dods, Jr.	For	For	Management
1.5	Elect Director Charles G. King	For	For	Management
1.6	Elect Director Constance H. Lau	For	For	Management
1.7	Elect Director Douglas M. Pasquale	For	For	Management
1.8	Elect Director Maryanna G. Shaw	For	For	Management
1.9	Elect Director Jeffrey N. Watanabe	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management

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ALEXANDRIA REAL ESTATE EQUITIES, INC.

Ticker: ARE Security ID: 015271109  
Meeting Date: MAY 23, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Joel S. Marcus	For	For	Management
1.2	Elect Director James H. Richardson	For	For	Management
1.3	Elect Director John L. Atkins, III	For	For	Management
1.4	Elect Director Richard B. Jennings	For	For	Management
1.5	Elect Director Richard H. Klein	For	For	Management
1.6	Elect Director Martin A. Simonetti	For	For	Management
1.7	Elect Director Alan G. Walton	For	For	Management
2	Ratify Auditors	For	For	Management

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AMB PROPERTY CORP.

Ticker: AMB Security ID: 00163T109  
Meeting Date: MAY 10, 2007 Meeting Type: Annual  
Record Date: MAR 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Afsaneh M. Beshloss	For	For	Management
2	Elect Director T. Robert Burke	For	For	Management
3	Elect Director David A. Cole	For	For	Management
4	Elect Director Lydi a H. Kennard	For	For	Management
5	Elect Director J. Michael Losh	For	For	Management
6	Elect Director Hamid R. Moghadam	For	For	Management
7	Elect Director Frederick W. Reid	For	For	Management
8	Elect Director Jeffrey L. Skelton	For	For	Management
9	Elect Director Thomas W. Tusher	For	For	Management
10	Ratify Auditors	For	For	Management
11	Amend Omnibus Stock Plan	For	For	Management
12	Pay For Superior Performance	Against	Against	Shareholder

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AMERICAN CAMPUS COMMUNITIES, INC.

Ticker: ACC Security ID: 024835100  
Meeting Date: MAY 3, 2007 Meeting Type: Annual

Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William C. Bayless Jr.	For	For	Management
1.2	Elect Director R. D. Burck	For	For	Management
1.3	Elect Director G. Steven Dawson	For	For	Management
1.4	Elect Director Cydney C. Donnell	For	For	Management
1.5	Elect Director Edward Lowenthal	For	For	Management
1.6	Elect Director Brian B. Nickel	For	For	Management
1.7	Elect Director Scott H. Rechler	For	For	Management
1.8	Elect Director Winston W. Walker	For	For	Management
2	Ratify Auditors	For	For	Management

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BOSTON PROPERTIES INC.

Ticker: BXP Security ID: 101121101  
Meeting Date: MAY 15, 2007 Meeting Type: Annual  
Record Date: MAR 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mortimer B. Zuckerman	For	For	Management
1.2	Elect Director Carol B. Einger	For	For	Management
1.3	Elect Director Richard E. Salomon	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Declassify the Board of Directors	Against	Against	Shareholder
5	Report on Energy Efficiency	Against	Against	Shareholder

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BRIXTON PLC (FORMERLY BRIXTON ESTATE PLC)

Ticker: Security ID: G15932109  
Meeting Date: DEC 18, 2006 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Association Re: Real Estate Investment Trust	For	For	Management

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BRIXTON PLC (FORMERLY BRIXTON ESTATE PLC)

Ticker: Security ID: G15932109  
Meeting Date: MAY 17, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Reappoint Ernst & Young LLP as Auditors and Authorise the Board to Determine Their Remuneration	For	For	Management
4	Approve Final Dividend of 7.9 Pence Per Ordinary Share	For	For	Management
5	Re-elect Louise Patten as Director	For	For	Management
6	Re-elect Tim Wheeler as Director	For	For	Management
7	Elect Stephen Harris as Director	For	For	Management

8	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 12,343,610	For	For	Management
9	Subject to the Passing of the Ordinary Resolution 8, Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 3,377,819	For	For	Management
10	Authorise 27,022,555 Ordinary Shares for Market Purchase	For	For	Management
11	Adopt New Articles of Association	For	For	Management

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BURLINGTON NORTHERN SANTA FE CORP.

Ticker: BNI Security ID: 12189T104  
Meeting Date: APR 19, 2007 Meeting Type: Annual  
Record Date: FEB 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alan L. Boeckmann	For	For	Management
1.2	Elect Director Donald G. Cook	For	For	Management
1.3	Elect Director Vilma S. Martinez	For	For	Management
1.4	Elect Director Marc F. Racicot	For	For	Management
1.5	Elect Director Roy S. Roberts	For	For	Management
1.6	Elect Director Matthew K. Rose	For	For	Management
1.7	Elect Director Marc J. Shapiro	For	For	Management
1.8	Elect Director J.C. Watts, Jr.	For	For	Management
1.9	Elect Director Robert H. West	For	For	Management
1.10	Elect Director J. Steven Whisler	For	For	Management
1.11	Elect Director Edward E. Whitacre, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

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COLUMBIA EQUITY TRUST INC

Ticker: Security ID: 197627102  
Meeting Date: FEB 27, 2007 Meeting Type: Special  
Record Date: JAN 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management

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CORPORATE OFFICE PROPERTIES TRUST, INC.

Ticker: OFC Security ID: 22002T108  
Meeting Date: MAY 17, 2007 Meeting Type: Annual  
Record Date: MAR 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Douglas M. Firstenberg	For	For	Management
1.2	Elect Trustee Clay W. Hamlin, III	For	For	Management
1.3	Elect Trustee Jay H. Shidler	For	For	Management
1.4	Elect Trustee Kenneth S. Sweet, Jr.	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management

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COUSINS PROPERTIES INC.

Ticker: CUZ Security ID: 222795106  
Meeting Date: MAY 14, 2007 Meeting Type: Annual  
Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas D. Bell, Jr.	For	For	Management
1.2	Elect Director Erskine B. Bowles	For	For	Management
1.3	Elect Director James D. Edwards	For	For	Management
1.4	Elect Director Lillian C. Giornelli	For	For	Management
1.5	Elect Director S. Taylor Glover	For	For	Management
1.6	Elect Director James H. Hance, Jr.	For	For	Management
1.7	Elect Director William B. Harrison, Jr.	For	For	Management
1.8	Elect Director Boone A. Knox	For	For	Management
1.9	Elect Director William Porter Payne	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Audi tors	For	For	Management

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DCT INDUSTRIAL TRUST INC.

Ticker: DCT Security ID: 233153105  
Meeting Date: MAY 3, 2007 Meeting Type: Annual  
Record Date: MAR 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas G. Wattles	For	For	Management
1.2	Elect Director Philip L. Hawkins	For	For	Management
1.3	Elect Director Phillip R. Altinger	For	For	Management
1.4	Elect Director Thomas F. August	For	For	Management
1.5	Elect Director John S. Gates, Jr.	For	For	Management
1.6	Elect Director Tripp H. Hardin	For	For	Management
1.7	Elect Director James R. Mulvihill	For	For	Management
1.8	Elect Director John C. O'Keefe	For	For	Management
1.9	Elect Director Bruce L. Warwick	For	For	Management
2	Ratify Audi tors	For	For	Management

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DERWENT LONDON PLC

Ticker: Security ID: G27300105  
Meeting Date: JUN 26, 2007 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Association Re: Real Estate Investment Trust	For	For	Management

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DERWENT LONDON PLC (FRMLY DERWENT VALLEY HOLDGS PLC)

Ticker: Security ID: G27300105  
Meeting Date: MAY 23, 2007 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Re-elect Nigel George as Director	For	For	Management
4	Re-elect Paul Williams as Director	For	For	Management
5	Re-elect Simon Neathercoat as Director	For	For	Management
6	Elect Stuart Corbyn as Director	For	For	Management
7	Elect June de Moller as Director	For	For	Management
8	Elect Robert Rayne as Director	For	For	Management
9	Elect Nick Friedlos as Director	For	For	Management
10	Elect Donald Newell as Director	For	For	Management
11	Reappoint BDO Stoy Hayward LLP as Auditors and Authorise the Board to Determine Their Remuneration	For	For	Management
12	Authorise the Company to Use Electronic Communications	For	For	Management
13	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 1,676,112	For	For	Management
14	Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 251,416.80	For	For	Management
15	Authorise 10,056,672 Ordinary Shares for Market Purchase	For	For	Management

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DERWENT VALLEY HOLDINGS PLC

Ticker: Security ID: G27300105  
Meeting Date: JAN 8, 2007 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger with London Merchant Securities Plc; Approve Increase in Authorised Capital from GBP 3,550,000 to GBP 6,036,850; Authorise Issue of Equity with Pre-emptive Rights up to GBP 2,486,850 in Connection with the Merger	For	Did Not Vote	Management
2	Approve Increase in Remuneration of Non-Executive Directors to GBP 400,000	For	Did Not Vote	Management
3	Change Company Name to Derwent London Plc	For	Did Not Vote	Management

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DEVELOPERS DIVERSIFIED REALTY CORP.

Ticker: DDR Security ID: 251591103  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Fix Number of Directors	For	For	Management
2.1	Elect Director Dean S. Adler	For	For	Management
2.2	Elect Director Terrance R. Ahern	For	For	Management
2.3	Elect Director Robert H. Gidel	For	For	Management
2.4	Elect Director Victor B. MacFarlane	For	For	Management
2.5	Elect Director Craig Macnab	For	For	Management
2.6	Elect Director Scott D. Roulston	For	For	Management

2.7	Elect Director Barry A. Sholem	For	For	Management
2.8	Elect Director William B. Summers, Jr.	For	For	Management
2.9	Elect Director Scott A. Wolstein	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Amend Articles/Bylaws/Charter-Non-Routine --authorize the Company to notify shareholders of record of shareholder meetings by electronic or other means of communication authorized by the shareholders.	For	For	Management
5	Amend Articles/Bylaws/Charter-Non-Routine --authorize shareholders and other persons entitled to vote at shareholder meetings to appoint proxies by electronic or other verifiable communications.	For	For	Management
6	Company Specific-Equity-Related --Issue Shares without Physical Certificates	For	For	Management
7	Ratify Auditors	For	For	Management

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DUKE REALTY CORPORATION

Ticker: DRE Security ID: 264411505  
Meeting Date: APR 25, 2007 Meeting Type: Annual  
Record Date: FEB 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Barrington H. Branch	For	For	Management
1.2	Elect Director Geoffrey Button	For	For	Management
1.3	Elect Director William Cavanaugh III	For	For	Management
1.4	Elect Director Ngairé E. Cuneo	For	For	Management
1.5	Elect Director Charles R. Eitel	For	For	Management
1.6	Elect Director R. Glenn Hubbard	For	For	Management
1.7	Elect Director Martin C. Jischke	For	For	Management
1.8	Elect Director L. Ben Lytle	For	For	Management
1.9	Elect Director William O. McCooy	For	For	Management
1.10	Elect Director Dennis D. Oklak	For	For	Management
1.11	Elect Director Jack R. Shaw	For	For	Management
1.12	Elect Director Robert J. Woodward, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

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FIRST POTOMAC REALTY TRUST

Ticker: FPO Security ID: 33610F109  
Meeting Date: MAY 22, 2007 Meeting Type: Annual  
Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Robert H. Arnold	For	For	Management
1.2	Elect Trustee Richard B. Chess	For	For	Management
1.3	Elect Trustee Douglas J. Donatelli	For	For	Management
1.4	Elect Trustee Louis T. Donatelli	For	For	Management
1.5	Elect Trustee J. Roderick Heller, III	For	For	Management
1.6	Elect Trustee R. Michael McCullough	For	For	Management
1.7	Elect Trustee Alan G. Merten	For	For	Management
1.8	Elect Trustee Terry L. Stevens	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management

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FLORIDA EAST COAST INDUSTRIES, INC.

Ticker: FLA Security ID: 340632108  
 Meeting Date: MAY 31, 2007 Meeting Type: Annual  
 Record Date: APR 13, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Armando Codina	For	For	Management
1.2	Elect Director David M. Foster	For	For	Management
1.3	Elect Director Adolfo Henriques	For	For	Management
1.4	Elect Director Gilbert H. Lamphere	For	For	Management
1.5	Elect Director Joseph Nemecek	For	For	Management
1.6	Elect Director Jorge Perez	For	For	Management
1.7	Elect Director Wellford L. Sanders, Jr	For	For	Management
1.8	Elect Director Rosa Sugranes	For	For	Management
1.9	Elect Director George R. Zoffinger	For	For	Management
2	Ratify Auditors	For	For	Management

FOREST CITY ENTERPRISES, INC.

Ticker: FCE.A Security ID: 345550107  
 Meeting Date: JUN 21, 2007 Meeting Type: Annual  
 Record Date: APR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael P. Esposito, Jr	For	For	Management
1.2	Elect Director Joan K. Shafran	For	For	Management
1.3	Elect Director Louis Stokes	For	For	Management
1.4	Elect Director Stan Ross	For	For	Management
2	Ratify Auditors	For	For	Management

GENERAL GROWTH PROPERTIES, INC.

Ticker: GGP Security ID: 370021107  
 Meeting Date: MAY 15, 2007 Meeting Type: Annual  
 Record Date: MAR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John Bucksbaum	For	For	Management
1.2	Elect Director Alan Cohen	For	For	Management
1.3	Elect Director Anthony Downs	For	For	Management
2	Amend Nonqualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Declassify the Board of Directors	Against	Against	Shareholder

GRAMERCY CAPITAL CORP

Ticker: GKK Security ID: 384871109  
 Meeting Date: MAY 24, 2007 Meeting Type: Annual  
 Record Date: MAR 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marc Holliday	For	For	Management
1.2	Elect Director Paul J. Koniagsberg	For	For	Management

1.3	Elect Director Charles S. Laven	For	For	Management
2	Ratify Auditors	For	For	Management

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HAMMERSON PLC

Ticker: Security ID: G4273Q107  
 Meeting Date: DEC 13, 2006 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Association Re: Real Estate Investment Trust	For	For	Management

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HAMMERSON PLC

Ticker: Security ID: G4273Q107  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Final Dividend of 15.30 Pence Per Ordinary Share	For	For	Management
4	Re-elect Gerard Devaux as Director	For	For	Management
5	Re-elect David Edmonds as Director	For	For	Management
6	Re-elect John Hirst as Director	For	For	Management
7	Re-elect Simon Melliss as Director	For	For	Management
8	Re-elect David Atkins as Director	For	For	Management
9	Elect Jacques Espinasse as Director	For	For	Management
10	Reappoint Deloitte & Touche LLP as Auditors of the Company	For	For	Management
11	Authorise Board to Fix Remuneration of Auditors	For	For	Management
12	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 23,449,515	For	For	Management
13	Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 3,565,024	For	For	Management
14	Authorise 42,495,089 Ordinary Shares for Market Purchase	For	For	Management
15	Amend Articles of Association	For	For	Management
16	Approve Hammerson Plc 2007 Long-Term Incentive Plan	For	For	Management

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HOST HOTELS & RESORTS, INC.

Ticker: HST Security ID: 44107P104  
 Meeting Date: MAY 17, 2007 Meeting Type: Annual  
 Record Date: MAR 29, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Elect Director	Roberts M. Baylis	For	For	Management
2	Elect Director	Terence C. Golden	For	For	Management
3	Elect Director	Ann M. Korologos	For	For	Management
4	Elect Director	Richard E. Marriott	For	For	Management
5	Elect Director	Judith A. Mchale	For	For	Management
6	Elect Director	John B. Morse Jr	For	For	Management
7	Elect Director	Christopher J. Nassetta	For	For	Management
8	Ratify Audi tors		For	For	Management

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KIMCO REALTY CORP.

Ticker: KIM Security ID: 49446R109  
Meeting Date: MAY 17, 2007 Meeting Type: Annual  
Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Martin S. Kimmel	For	For	Management
1.2	Elect Director Milton Cooper	For	For	Management
1.3	Elect Director Richard G. Dool ey	For	For	Management
1.4	Elect Director Michael J. Flynn	For	For	Management
1.5	Elect Director Joe Grills	For	For	Management
1.6	Elect Director David B. Henry	For	For	Management
1.7	Elect Director F. Patrick Hughes	For	For	Management
1.8	Elect Director Frank Lourenso	For	For	Management
1.9	Elect Director Richard Sal tzman	For	For	Management
2	Company Speci fi c-Equi ty-Rel ated --Increase Number of Shares of Authorized Stock to Issue, Common Stock and Excess Stock	For	For	Management
3	Ratify Audi tors	For	For	Management

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MACERICH CO., THE

Ticker: MAC Security ID: 554382101  
Meeting Date: MAY 30, 2007 Meeting Type: Annual  
Record Date: MAR 13, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward C. Coppola	For	For	Management
1.2	Elect Director Fred S. Hubbell	For	For	Management
1.3	Elect Director William P. Sexton	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Decl assifi y the Board of Di rectors	Agai nst	For	Sharehol der

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PAN PACIFIC RETAIL PROPERTIES, INC.

Ticker: PNP Security ID: 69806L104  
Meeting Date: SEP 25, 2006 Meeting Type: Speci al  
Record Date: AUG 18, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adj ourn Meeti ng	For	For	Management

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PROLOGIS

Ticker: PLD Security ID: 743410102  
 Meeting Date: MAY 15, 2007 Meeting Type: Annual  
 Record Date: MAR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director K. Dane Brooksher	For	For	Management
1.2	Elect Director Stephen L. Feinberg	For	For	Management
1.3	Elect Director George L. Fotiades	For	For	Management
1.4	Elect Director Christine N. Garvey	For	For	Management
1.5	Elect Director Donald P. Jacobs	For	For	Management
1.6	Elect Director Walter C. Rakowich	For	For	Management
1.7	Elect Director Nelson C. Risi ng	For	For	Management
1.8	Elect Director Jeffrey H. Schwartz	For	For	Management
1.9	Elect Director D. Michael Steuert	For	For	Management
1.10	Elect Director J. Andre Teixeira	For	For	Management
1.11	Elect Director William D. Zollars	For	For	Management
1.12	Elect Director Andrea M. Zulberti	For	For	Management
2	Ratify Audi tors	For	For	Management

PUBLIC STORAGE, INC.

Ticker: PSA Security ID: 74460D109  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date: MAR 23, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director B. Wayne Hughes	For	For	Management
1.2	Elect Director Ronald L. Havner, Jr.	For	For	Management
1.3	Elect Director Dann V. Angeloff	For	For	Management
1.4	Elect Director William C. Baker	For	For	Management
1.5	Elect Director John T. Evans	For	For	Management
1.6	Elect Director Uri P. Harkham	For	For	Management
1.7	Elect Director B. Wayne Hughes, Jr.	For	For	Management
1.8	Elect Director Harvey Lenkin	For	For	Management
1.9	Elect Director Gary E. Pruitt	For	For	Management
1.10	Elect Director Daniel C. Staton	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Change State of Incorporation [From California Corporation to Maryland Real Estate Investment Trust]	For	For	Management
5	Adjourn Meeting	For	For	Management

REGENCY CENTERS CORP.

Ticker: REG Security ID: 758849103  
 Meeting Date: MAY 1, 2007 Meeting Type: Annual  
 Record Date: MAR 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Martin E. Stein, Jr.	For	For	Management
1.2	Elect Director Raymond L. Bank	For	For	Management
1.3	Elect Director C. Ronald Blankenship	For	For	Management
1.4	Elect Director A.R. Carpenter	For	For	Management
1.5	Elect Director J. Dix Druce	For	For	Management
1.6	Elect Director Mary Lou Fiala	For	For	Management

1.7	Elect Director Bruce M. Johnson	For	For	Management
1.8	Elect Director Douglas S. Luke	For	For	Management
1.9	Elect Director John C. Schweitzer	For	For	Management
1.10	Elect Director Thomas G. Wattles	For	For	Management
1.11	Elect Director Terry N. Worrell	For	For	Management
2	Ratify Auditors	For	For	Management

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SL GREEN REALTY CORP.

Ticker: SLG Security ID: 78440X101  
Meeting Date: MAY 24, 2007 Meeting Type: Annual  
Record Date: MAR 20, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Edwin Thomas Burton, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Increase Authorized Common Stock	For	For	Management

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SLOUGH ESTATES PLC

Ticker: Security ID: G81821103  
Meeting Date: DEC 14, 2006 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Association Re: Real Estate Investment Trust	For	Did Not Vote	Management

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ST. JOE COMPANY, THE

Ticker: JOE Security ID: 790148100  
Meeting Date: MAY 15, 2007 Meeting Type: Annual  
Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael L. Ainslie	For	For	Management
1.2	Elect Director Hugh M. Durden	For	For	Management
1.3	Elect Director Thomas A. Fanning	For	For	Management
1.4	Elect Director Harry H. Frampton, III	For	For	Management
1.5	Elect Director Adam W. Herbert, Jr.	For	For	Management
1.6	Elect Director Delores M. Kesler	For	For	Management
1.7	Elect Director John S. Lord	For	For	Management
1.8	Elect Director Walter L. Revel I	For	For	Management
1.9	Elect Director Peter S. Rummel I	For	For	Management
1.10	Elect Director William H. Walton, III	For	For	Management
2	Ratify Auditors	For	For	Management

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TAUBMAN CENTERS, INC.

Ticker: TCO Security ID: 876664103  
Meeting Date: MAY 9, 2007 Meeting Type: Annual  
Record Date: MAR 22, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jerome A. Chazen	For	For	Management
1.2	Elect Director Craig M. Hatkoff	For	For	Management
2	Ratify Audi tors	For	For	Management
3	Declassi fy the Board of Di rectors	Agai nst	Agai nst	Sharehol der

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U-STORE-IT TRUST

Ticker: YSI Security ID: 91274F104  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 26, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Di rector Thomas A. Commes	For	For	Management
1.2	Elect Di rector John C. (Jack) Dannemi ller	For	For	Management
1.3	Elect Di rector William M. Di efenderfer III	For	For	Management
1.4	Elect Di rector Harold S. Haller, Ph. D.	For	For	Management
1.5	Elect Di rector Dean Jerni gan	For	For	Management
1.6	Elect Di rector Mari anne M. Keler	For	For	Management
1.7	Elect Di rector Davi d J. LaRue	For	For	Management
2	Approve Omni bus Stock Pl an	For	For	Management

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UDR INC.

Ticker: UDR Security ID: 910197102  
Meeting Date: MAY 8, 2007 Meeting Type: Annual  
Record Date: MAR 13, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Di rector Katherine A. Cattanach, Ph. D.	For	For	Management
1.2	Elect Di rector Eric J. Foss	For	For	Management
1.3	Elect Di rector Robert P. Freeman	For	For	Management
1.4	Elect Di rector Jon A. Grove	For	For	Management
1.5	Elect Di rector James D. Klingbei l	For	For	Management
1.6	Elect Di rector Robert C. Larson	For	For	Management
1.7	Elect Di rector Thomas R. Oliver	For	For	Management
1.8	Elect Di rector Lynne B. Sagal yn, Ph. D.	For	For	Management
1.9	Elect Di rector Mark J. Sandler	For	For	Management
1.10	Elect Di rector Thomas W. Toomey	For	For	Management
1.11	Elect Di rector Thomas C. Waj nert	For	For	Management
2	Rati fy Audi tors	For	For	Management

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VENTAS, INC.

Ticker: VTR Security ID: 92276F100  
Meeting Date: MAY 16, 2007 Meeting Type: Annual  
Record Date: MAR 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Di rector Debra A. Cafaro	For	For	Management
1.2	Elect Di rector Dougl as Crocker, II	For	For	Management
1.3	Elect Di rector Jay M. Gellert	For	For	Management
1.4	Elect Di rector Ronal d G. Geary	For	For	Management

1.5	Elect Director Christopher T. Hannon	For	For	Management
1.6	Elect Director Sheli Z. Rosenberg	For	For	Management
1.7	Elect Director Thomas C. Theobald	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Amend Stock Ownership Limitations	For	For	Management

===== END NPX REPORT